

Media Times Limited

19 April 2023

MDTL/CS/04/2023/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2023

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 19 April 2023 at 11:00 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

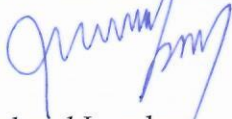
A copy of Profit & loss Account for the nine months and quarter ended 31 March 2023 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Media Times Limited



Shahzad Jawahar
Company Secretary



CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

Media Times Limited

Unconsolidated Condensed Statement of Profit or Loss (Un-audited)

For the period ended 31 March 2023

	<u>July-March</u> <u>2023</u>	<u>July-March</u> <u>2022</u>	<u>Jan-March</u> <u>2023</u>	<u>Jan-March</u> <u>2022</u>
	-----Rupees-----			
Revenue - net	84,447,443	115,181,913	19,747,757	45,334,288
Cost of production	(65,291,216)	(66,903,009)	(13,719,339)	(18,284,927)
Gross profit / (loss)	19,156,227	48,278,904	6,028,418	27,049,361
Administrative and selling expenses	(72,250,970)	(52,235,836)	(23,023,890)	(15,674,762)
Finance cost	(73,970,341)	(47,222,320)	(25,758,554)	(17,230,387)
Other income	17,559,516	22,084,220	105,333	999,543
Loss before taxation	(109,505,568)	(29,095,033)	(42,648,693)	(4,856,246)
Taxation	(1,055,593)	(1,439,774)	(246,847)	(392,060)
Loss after taxation	(110,561,161)	(30,534,807)	(42,895,540)	(5,248,306)
Loss per share - basic and diluted	(0.62)	(0.17)	(0.24)	(0.03)





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	-----Rupees-----			
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Cost of production	(65,291,216)	(66,903,009)	(13,719,339)	(18,284,927)
Gross profit / (loss)	19,156,227	48,278,904	6,028,418	27,049,361
Administrative and selling expenses	(72,250,970)	(52,239,050)	(23,023,890)	(15,677,976)
Finance cost	(73,970,341)	(47,222,320)	(25,758,554)	(17,230,387)
Other income	17,559,516	22,084,220	105,333	999,543
Loss before taxation	(109,505,568)	(29,098,247)	(42,648,693)	(4,859,460)
Taxation	(1,055,593)	(1,439,774)	(246,847)	(392,060)
Loss after taxation	(110,561,161)	(30,538,021)	(42,895,540)	(5,251,520)
Loss per share - basic and diluted	(0.62)	(0.17)	(0.24)	(0.03)



A handwritten signature in black ink is written over a blue circular stamp. The stamp contains the text "MEDIA TIMES LIMITED" around the perimeter and a small star at the bottom center.