

Ref: IIL/22-23/-----

April 19, 2023

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday the 19th day of April 2023 at 11:00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi have approved the following:

- 1) Interim cash dividend /Bonus Shares for the quarter ended March 31, 2023. "NIL".
- 2) The financial results of the Company are enclosed herewith as annexures "A" & "B".

The Quarterly Report of the Company for the nine months period ended March 31, 2023 will be transmitted through PUCARS within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2023**

Annexure "A"

	Nine-months period ended		Quarter ended	
	March 31, 2023 Rupees	March 31, 2022 Rupees	March 31, 2023 Rupees	March 31, 2022 Rupees
Sales - gross	72,478,566,812	49,279,638,401	25,673,235,978	17,833,595,383
Sales return & discounts	(1,624,698,973)	(1,904,847,178)	(518,258,296)	(765,477,555)
Export Rebate	21,495,613	22,879,618	14,129,043	1,903,288
	(1,603,203,360)	(1,881,967,560)	(504,129,253)	(763,574,267)
	70,875,363,452	47,397,670,841	25,169,106,725	17,070,021,116
Sales tax	(6,724,332,690)	(5,770,709,067)	(2,117,860,265)	(1,946,120,682)
Sales - net	64,151,030,762	41,626,961,774	23,051,246,460	15,123,900,434
Cost of sales	(50,997,201,666)	(34,149,202,410)	(18,432,510,137)	(12,464,102,106)
Gross profit	13,153,829,096	7,477,759,364	4,618,736,323	2,659,798,328
Selling and distribution expenses	(5,115,961,205)	(3,814,329,138)	(1,652,079,229)	(1,199,319,894)
Administrative expenses	(866,023,738)	(574,389,775)	(360,947,427)	(171,722,029)
Operating profit	7,171,844,153	3,089,040,451	2,605,709,667	1,288,756,405
Other operating expenses	(627,355,198)	(384,212,532)	(271,433,305)	(136,927,119)
	6,544,488,955	2,704,827,919	2,334,276,362	1,151,829,286
Other income	1,225,377,024	531,065,588	775,527,530	42,927,676
	7,769,865,979	3,235,893,507	3,109,803,892	1,194,756,962
Finance cost	(2,631,722,466)	(962,865,323)	(1,133,963,748)	(378,301,275)
	5,138,143,513	2,273,028,184	1,975,840,144	816,455,687
Share of profit from associated companies - net	15,555,899	121,026,531	42,772,249	79,370,638
Profit before taxation	5,153,699,412	2,394,054,715	2,018,612,393	895,826,325
Taxation	(818,937,814)	(496,283,787)	(440,818,109)	(204,976,616)
Profit after taxation	4,334,761,598	1,897,770,928	1,577,794,284	690,849,709
Earnings per share - basic and diluted	65.32	28.60	23.78	10.41

ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2023

Annexure "B"

	Nine-months period ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees	Rupees	Rupees	Rupees
Sales - gross	73,094,654,560	49,672,941,230	25,895,480,389	18,019,174,965
Sales return & discounts	(1,747,477,703)	(1,956,940,916)	(553,148,396)	(787,957,444)
Export Rebate	21,495,613	22,879,618	14,129,043	1,903,288
	(1,725,982,090)	(1,934,061,298)	(539,019,353)	(786,054,156)
	71,368,672,470	47,738,879,932	25,356,461,036	17,233,120,809
Sales tax	(6,724,332,690)	(5,770,709,067)	(2,117,860,265)	(1,946,120,682)
Sales - net	64,644,339,780	41,968,170,865	23,238,600,771	15,287,000,127
Cost of sales	(51,399,481,161)	(34,382,236,386)	(18,589,674,402)	(12,535,308,700)
Gross profit	13,244,858,619	7,585,934,479	4,648,926,369	2,751,691,427
Selling and distribution expenses	(5,338,487,364)	(3,934,371,193)	(1,742,722,394)	(1,256,614,321)
Administrative expenses	(1,053,892,277)	(681,411,818)	(419,596,173)	(207,916,264)
Operating profit	6,852,478,978	2,970,151,468	2,486,607,802	1,287,160,842
Other operating expenses	(630,038,078)	(385,004,773)	(270,219,944)	(137,176,381)
	6,222,440,900	2,585,146,695	2,216,387,858	1,149,984,461
Other income	1,294,538,230	555,250,729	818,503,439	54,121,396
	7,516,979,130	3,140,397,424	3,034,891,297	1,204,105,857
Finance cost	(2,673,768,954)	(994,700,445)	(1,146,519,818)	(390,196,110)
	4,843,210,176	2,145,696,979	1,888,371,479	813,909,747
Share of profit from associated companies - net	15,555,899	121,026,531	42,772,249	79,370,638
Profit before taxation	4,858,766,075	2,266,723,510	1,931,143,728	893,280,385
Taxation	(819,323,524)	(502,585,197)	(441,203,819)	(208,206,212)
Profit after taxation	4,039,442,551	1,764,138,313	1,489,939,909	685,074,173
Profit for the period attributable to:				
Shareholders of the Holding Company	4,103,609,191	1,793,498,153	1,508,992,394	686,146,593
Non-controlling interest	(64,166,640)	(29,359,840)	(19,052,485)	(1,072,420)
	4,039,442,551	1,764,138,313	1,489,939,909	685,074,173
Earnings per share - basic and diluted	61.84	27.03	22.74	10.34

