

**PSL**  
**Pakistan Synthetics Limited**

**Pakistan Synthetics Limited.**

Office no. 1504, 15th floor,  
Emerald Tower, Block 5, Clifton,  
Karachi.

Phone 92-21-35147596-98,

URL: 111-111-775

E-mail : [headoffice@pslpet.com](mailto:headoffice@pslpet.com)

Website : [www.pslpet.com](http://www.pslpet.com)

PSL/PSX/FY2023/Q3

April 19, 2023

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

**SUB:- FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED**  
**MARCH 31, 2023**

We have to inform you that the Board of Directors of our Company, in their meeting held on Wednesday, April 19, 2023, at 3:00 pm, has considered and approved the unaudited financial statements for the nine months period ended March 31, 2023.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the nine months period ended March 31, 2023.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**



**YAKOOB HAJI KARIM**  
**CHIEF EXECUTIVE**

C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad

**PAKISTAN SYNTHETICS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months period ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees in '000) -----			
Revenue from contracts with customers	10,252,679	7,953,351	4,442,284	2,937,592
Cost of sales	(8,344,522)	(6,337,419)	(3,584,890)	(2,421,433)
Gross profit	1,908,157	1,615,932	857,394	516,159
Administrative and general expenses	(95,947)	(79,639)	(36,473)	(33,370)
Provision against expected credit losses	(17,508)	(13,580)	(32,000)	-
Distribution and selling costs	(221,269)	(119,870)	(96,245)	(44,920)
Other operating expenses	(322,294)	(166,152)	(194,326)	(39,509)
	(657,018)	(379,241)	(359,044)	(117,799)
Operating profit	1,251,139	1,236,691	498,350	398,360
Other income	19,787	19,548	148	(11,516)
Finance costs	(271,397)	(155,458)	(129,177)	(78,345)
Profit before taxation	999,529	1,100,781	369,321	308,499
Taxation	(329,449)	(326,559)	(109,964)	(98,296)
Profit for the period	670,080	774,222	259,357	210,203
<b>Earnings per share - basic and diluted (Rupees)</b>	<u>7.25</u>	<u>8.37</u>	<u>2.80</u>	<u>2.27</u>

For PAKISTAN SYNTHETICS LIMITED

  
**CHIEF EXECUTIVE**