



Bank AL Habib Limited

April 20, 2023

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2023

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 19, 2023 at 12:30 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2023 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Quarterly Report of the Bank for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2023

	Three months period ended	
	31 March 2023	31 March 2022
(Rupees in '000)		
Mark-up / return / interest earned	74,805,175	34,195,584
Mark-up / return / interest expensed	<u>(50,180,608)</u>	<u>(18,245,537)</u>
Net mark-up / interest income	24,624,567	15,950,047
NON MARK-UP / INTEREST INCOME		
Fee and commission income	3,019,268	2,780,742
Dividend income	313,364	380,872
Foreign exchange income	2,698,027	585,043
Income / (loss) from derivatives	-	-
Gain on securities-net	24,515	185,550
Other income	247,150	226,721
Total non mark-up / interest income	6,302,324	4,158,928
Total income	30,926,891	20,108,975
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(14,984,150)	(11,603,268)
Workers welfare fund	(337,899)	(167,033)
Other charges	(70)	(251)
Total non-markup / interest expenses	(15,322,119)	(11,770,552)
Profit before provisions	15,604,772	8,338,423
Reversals / (provisions) and write offs-net	952,285	(153,785)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	16,557,057	8,184,638
Taxation	(6,017,723)	(3,221,589)
PROFIT AFTER TAXATION	10,539,334	4,963,049
Basic and diluted earnings per share - (Rupees)	<u>9.48</u>	<u>4.47</u>



Ashar Husain
Chief Financial Officer
Bank AL Habib Limited



Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2023

	Three months period ended	
	31 March 2023	31 March 2022
	(Rupees in '000)	
Mark-up / return / interest earned	74,805,273	34,193,065
Mark-up / return / interest expensed	<u>(50,179,715)</u>	<u>(18,243,620)</u>
Net mark-up / interest income	24,625,558	15,949,445
NON MARK-UP / INTEREST INCOME		
Fee and commission income	3,134,194	2,842,253
Dividend income	150,828	204,504
Foreign exchange income	2,698,027	585,043
Income / (loss) from derivatives	-	-
Gain on securities - net	24,537	158,287
Share of profit from associates	193,433	173,828
Other income	247,928	232,013
Total non mark-up / interest income	6,448,947	4,195,928
Total income	<u>31,074,505</u>	<u>20,145,373</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(15,040,833)	(11,651,628)
Workers welfare fund	(339,955)	(167,824)
Other charges	(70)	(251)
Total non-markup / interest expenses	(15,380,858)	(11,819,703)
Profit before provisions	<u>15,693,647</u>	<u>8,325,670</u>
Reversals / (provisions) and write offs - net	980,270	(156,183)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>16,673,917</u>	<u>8,169,487</u>
Taxation	(6,048,049)	(3,231,616)
PROFIT AFTER TAXATION	<u>10,625,868</u>	<u>4,937,871</u>
Attributable to:		
Shareholders of the Holding Company	10,627,760	4,940,477
Non-controlling interest	<u>(1,892)</u>	<u>(2,606)</u>
	<u>10,625,868</u>	<u>4,937,871</u>
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	<u>9.56</u>	<u>4.45</u>


Ashar Husain
 Chief Financial Officer
 Bank AL Habib Limited


 Company Secretary
 BANK AL HABIB LIMITED