

999/CORP

April 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 1st Quarter ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 19, 2023 at 11:30 a.m. at Batapur, Lahore recommended the following:

- i) **Cash Dividend** : Nil
- ii) **Bonus Issue** : Nil
- iii) **Right Shares** : Nil
- iv) **Any other entitlement** : Nil

The financial results of the Company are as follows:

	Jan-Mar 2023	Jan-Mar 2022
	(Rupees in '000)	
Net Sales	4,117,303	3,218,320
Cost of Sales	1,966,672	1,576,060
Gross Profit	2,150,631	1,642,260
Distribution Cost	1,285,699	1,059,043
Administrative Expenses	427,947	307,994
Other Expenses	127,383	21,851
	1,841,029	1,388,888
Other Income	53,983	36,215
Operating Profit	363,585	289,587
Finance Cost	197,079	168,074
Profit before Taxation	166,506	121,513
Provision for Taxation		
Current	60,952	54,486
Deferred	(19,339)	(13,957)
	41,613	40,529
Profit after Taxation	124,893	80,984
Other Comprehensive Income	-	-
Total Comprehensive Income	124,893	80,984
Earnings per share - basic and diluted	Rs. 16.52	Rs. 10.71

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours truly,
for Bata Pakistan Limited


Amjad Farooq
Chief Financial Officer

