

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/04-2023/005  
April 19, 2023

To,  
✓ The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Quarter Ended 31.03.2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 19, 2023 at 14:30 Hours at Lahore recommended the following:

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure-A and Annexure-B

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

**Company Secretary & Chief Compliance Officer**

**Encl: As above**

Copy to:  
Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**OFFICES:**

**CORPORATE:** 1-A Danepur Road, GOR-1, Lahore.

**KARACHI:** C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

**ISLAMABAD:** Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad. Tel: +92-51-111-645-942, Fax: +92-51-2813057.

**PESHAWAR:** Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

**HI-TECH LUBRICANTS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2023**

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	13,082,997,937	13,149,189,041	4,908,983,736	4,457,700,645
Discounts	(270,839,679)	(513,368,740)	(121,228,288)	(132,181,282)
Sales tax	(1,297,636,895)	(1,754,280,587)	(643,588,964)	(509,673,054)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	11,514,521,363	10,881,539,714	4,144,166,484	3,815,846,309
COST OF SALES	(10,273,447,037)	(8,928,254,719)	(3,509,955,124)	(3,153,487,774)
GROSS PROFIT	1,241,074,326	1,953,284,995	634,211,360	662,358,535
DISTRIBUTION COST	(668,933,014)	(636,243,171)	(298,969,678)	(185,329,873)
ADMINISTRATIVE EXPENSES	(500,665,962)	(415,812,755)	(163,500,255)	(165,380,867)
OTHER EXPENSES	(56,749,617)	(88,924,170)	(4,731,925)	(18,062,343)
	(1,226,348,593)	(1,140,980,096)	(467,201,858)	(368,773,083)
OTHER INCOME	423,701,672	307,521,427	92,352,515	19,109,664
PROFIT FROM OPERATIONS	438,427,405	1,119,826,326	259,362,017	312,695,116
FINANCE COST	(308,834,989)	(120,175,368)	(84,620,303)	(50,818,370)
PROFIT BEFORE TAXATION	129,592,416	999,650,958	174,741,714	261,876,746
TAXATION	(8,142,912)	(171,863,296)	(59,027,667)	(53,396,904)
PROFIT AFTER TAXATION	121,449,504	827,787,662	115,714,047	208,479,842
EARNINGS PER SHARE - BASIC AND DILUTED	0.87	5.95	0.83	1.50

  
 CHIEF EXECUTIVE

  
 DIRECTOR



  
 CHIEF FINANCIAL OFFICER



**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2023**

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	14,381,076,999	14,534,508,105	5,677,643,939	5,129,089,466
Discounts	(270,839,679)	(513,368,740)	(121,228,288)	(132,181,282)
Sales tax	(2,595,715,957)	(3,139,599,651)	(1,412,249,167)	(1,181,061,875)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	11,514,521,363	10,881,539,714	4,144,166,484	3,815,846,309
COST OF SALES	(9,816,490,564)	(8,627,652,116)	(3,217,059,889)	(3,081,823,486)
GROSS PROFIT	1,698,030,799	2,253,887,598	927,106,595	734,022,823
DISTRIBUTION COST	(689,406,055)	(667,567,776)	(307,022,558)	(195,415,998)
ADMINISTRATIVE EXPENSES	(625,033,224)	(504,019,349)	(209,376,408)	(201,106,475)
OTHER EXPENSES	(244,372,468)	(191,112,324)	(40,525,538)	(23,029,567)
	(1,558,811,747)	(1,362,699,449)	(556,924,504)	(419,552,040)
OTHER INCOME	119,333,049	54,147,214	56,455,371	19,247,637
PROFIT FROM OPERATIONS	258,552,101	945,335,363	426,637,462	333,718,420
FINANCE COST	(466,422,752)	(168,000,034)	(141,176,468)	(71,243,840)
PROFIT BEFORE TAXATION	(207,870,651)	777,335,329	285,460,994	262,474,580
TAXATION	28,077,979	(171,863,296)	(95,877,223)	(53,396,904)
PROFIT / (LOSS) AFTER TAXATION	(179,792,672)	605,472,033	189,583,771	209,077,676
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED	(1.29)	4.35	1.36	1.50

  
 CHIEF EXECUTIVE

  
 DIRECTOR



  
 CHIEF FINANCIAL OFFICER