

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

| | Note | Un-audited | Audited | | Note | Un-audited | Audited |
|---|------|-------------------|------------------|---------------------------------|------|-------------------|------------------|
| | | March 31, 2023 | June 30, 2022 | | | March 31, 2023 | June 30, 2022 |
| -----Rupees----- | | | | -----Rupees----- | | | |
| SHARE CAPITAL AND RESERVES | | | | NON CURRENT ASSETS | | | |
| Authorized capital | | | | Property, plant and equipment | 9 | 160,913,253 | 164,270,680 |
| 15,000,000 (June 30, 2022: 15,000,000) ordinary shares of Rs.10/- each | | 150,000,000 | 150,000,000 | | | | |
| Issued, subscribed and paid up capital | | | | Long term investments | | 494,935 | 490,243 |
| 14,958,000 (June 30, 2022: 14,958,000) ordinary shares of Rs.10/- each | | 149,580,000 | 149,580,000 | | | 161,408,188 | 164,760,923 |
| Accumulated loss | | (408,690,676) | (514,479,268) | | | | |
| Surplus on revaluation of fixed assets | | 153,110,192 | 155,027,863 | | | | |
| | | (106,000,483) | (209,871,405) | | | | |
| CURRENT LIABILITIES | | | | CURRENT ASSETS | | | |
| Trade and other payables | | 88,121,236 | 87,946,388 | Stock in trade | | 1,159,696 | 829,089 |
| Unclaimed Dividend | | 45,980 | 45,980 | Trade debts | | 2,581,266 | 3,150,114 |
| Accrued interest / mark up | 5 | 109,374,881 | 213,616,959 | Loans and advances | | 795,206 | 384,329 |
| Short term borrowings | 6 | 44,785,253 | 43,056,894 | Trade deposits | | 100,000 | 100,000 |
| Current portion of long term financing | 7 | 32,991,000 | 32,991,000 | Other receivables | | 1,956,339 | 515,342 |
| Provision for taxation - net | | 4,563,899 | 5,401,034 | Tax refunds due from Government | | 5,124,874 | 3,216,594 |
| | | 279,882,250 | 383,058,255 | Cash and bank balances | | 756,196 | 230,459 |
| CONTINGENCIES AND COMMITMENTS | 8 | | | | | 12,473,577 | 8,425,927 |
| | | 173,881,765 | 173,186,850 | | | 173,881,765 | 173,186,850 |

The annexed notes form an integral part of these condensed interim financial information.



ARIF SHAFFI
CHIEF EXECUTIVE



MUHAMMAD SHAFFI
DIRECTOR



ASIF SHAFFI
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2023

| | Note | Quarter Ended | | Third Quarter Ended | |
|--|------|-------------------|-------------------|---------------------|-------------------|
| | | March 31, 2023 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
| -----Rupees----- | | | | | |
| Sales - net | | 4,883,901 | 6,078,392 | 8,022,889 | 8,813,155 |
| Cost of sales | 10 | (15,154,935) | (13,289,876) | (23,436,921) | (19,833,997) |
| Gross loss | | (10,271,034) | (7,211,484) | (15,414,032) | (11,020,842) |
| Other income | 11 | 122,728,783 | 13,230,188 | 129,794,066 | 19,664,392 |
| Distribution cost | | (2,489,128) | (2,411,156) | (3,843,990) | (3,240,981) |
| Administrative expenses | | (2,803,262) | (2,576,137) | (4,606,260) | (4,111,812) |
| Finance cost | | (1,818,485) | (3,621,211) | (2,725,738) | (5,430,955) |
| Profit/(Loss) before taxation | | 105,346,873 | (2,589,799) | 103,204,045 | (4,140,198) |
| Taxation | | 703,713 | (2,762,313) | 666,877 | (3,920,265) |
| Profit/(Loss) for the period | | 106,050,586 | (5,352,112) | 103,870,922 | (8,060,463) |
| Earning/(Loss) per share - basic and diluted | | 7.09 | (0.36) | 6.94 | (0.54) |

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