



# Grays Leasing Limited

GLL/CS/PSK /2023/049  
April 20, 2023

FORM - 7

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2023**

We have to inform you that Board of Directors of our company in their meeting held on April 20, 2023 at 10:00, am at Branch Office of the Company situated at Roras Road, P. O. Box 10, Sialkot recommended the following:

i) CASH DIVIDEND Nil

ii) BONUS SHARES Nil

iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	Period Ended		Quarter Ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	Rupees	Rupees	Rupees	Rupees
<b>REVENUE</b>				
Income from lease operations	17,134,723	10,902,034	6,046,043	2,967,879
Other income	2,185,756	1,988,646	816,244	1,250,302
	19,320,479	12,890,680	6,862,287	4,218,181
<b>EXPENDITURE</b>				
Administrative and other operating expenses	(13,678,164)	(9,543,079)	(4,976,041)	(2,885,675)
Financial and other charges	(169,203)	(533,343)	7,531	(8,753)
Allowance for potential lease losses	2,984,902	296,556	769,287	10,652
	(10,862,465)	(9,779,866)	(4,199,223)	(2,883,776)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	8,458,014	3,110,814	2,663,064	1,334,405
<b>Taxation</b>	(1,511,743)	(2,519,762)	(628,497)	(955,388)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	6,946,271	591,052	2,034,567	379,017
<b>Profit per share - basic and diluted</b>	0.323	0.027	0.095	0.018

We will send you 05 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

**For Grays Leasing Limited**

**Muhammad Adil Munir**  
Company Secretary