

CS - 055/ PSX /2023

April 20, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Approval and Disclosure of Financial Statements of the Bank for the year ended  
December 31, 2021.**

Dear Sir,

This is with reference to our Letter No CS-048/PSX/2023 dated April 07, 2023, wherein we informed the Pakistan Stock Exchange (PSX) about an extension granted by the Securities and Exchange Commission of Pakistan (SECP) for holding the Annual General Meeting of the Bank for the year ended December 31, 2021, till May 15, 2023. Accordingly, the Bank has called its Board meetings for consideration and approval of Quarterly, Half Yearly, and Annual Audited Accounts of the Bank for the year 2021, on April 19, 2023, by submitting notices to PUCARS - PSX on April 12, 2023.

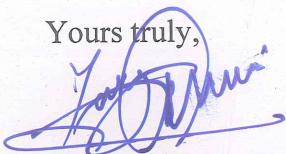
Since the Board deliberations on the subject matter along with the discussion on the Letter of Interest received from M/s. Pakistan Housing Finance Company (PHFC), (as announced to PSX vide our "Material Information" dated April 19, 2023), continued till the close of business hours on April 19, 2023, therefore, the meeting was adjourned to reconvene on the next working day i.e. today dated April 20, 2023. Accordingly, the Bank informed the PSX that the "Meeting is in Progress" through PUCARS - PSX on April 19, 2023.

However, after the public announcement time of PSX on April 19, 2023, the Bank has received a Court Order which states that keeping in view the capital injection initiatives being undertaken by the Bank, the Hon'ble High Court of Islamabad, has extended the time for holding of the AGM of the Bank for the year 2021, till June 05, 2023.

The Board reconvened its meeting on April 20, 2023, and deliberated on the Court Order as well as the new Letter of Interest of PHFC, and decided to defer the approval and disclosure of Annual Accounts of the Bank for the year 2021 till **May 15, 2023**, and holding of AGM of the Bank till **June 05, 2023**, in compliance of Court Order.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



**Faiz Ul Hasan Hashmi**  
Company Secretary

**Silkbank Limited**

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