



SECTT/AKBL/Board-179/81/2023  
April 20, 2023

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **Financial Results for the Quarter Ended March 31, 2023**

We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Thursday, April 20, 2023 at 11:00 am at Islamabad has recommended the following:

(i)	<b><u>Cash Dividend</u></b>	-	<b>NIL</b>
(ii)	<b><u>Bonus Shares</u></b>	-	<b>NIL</b>
(iii)	<b><u>Right Shares</u></b>	-	<b>NIL</b>
(iv)	<b><u>Any other entitlement / Corporate action</u></b>	-	<b>NIL</b>
(v)	<b><u>Any other Price-Sensitive information</u></b>	-	<b>NIL</b>

The financial results of the Bank are attached as annexures to this letter.

In line with PSX Notice No. PSX/N-5036 dated September 03, 2018, we will be dispatching you hard copies of quarterly accounts as well as transmit the same to PSX electronically through PUCARS.

Yours truly

  
Syed Ali Safdar Naqvi  
Company Secretary



**ASKARI BANK LIMITED**

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2023

	Note	Quarter ended March 31, 2023	Quarter ended March 31, 2022
(Rupees in '000)			
<b>Mark-up / return / interest earned</b>	23	57,147,484	26,744,287
<b>Mark-up / return / interest expensed</b>	24	45,211,607	18,291,110
Net mark-up / interest income		11,935,877	8,453,177
<b>Non mark-up / interest income</b>			
Fee and commission income	25	1,675,012	1,173,434
Dividend income		185,522	105,064
Foreign exchange income		1,280,005	1,023,293
Income / (loss) from derivatives		-	-
Gain on securities	26	(91,321)	90,187
Other income	27	91,352	135,751
<b>Total non-markup / interest income</b>		3,140,570	2,527,729
<b>Total income</b>		15,076,447	10,980,906
<b>Non mark-up / interest expenses</b>			
Operating expenses	28	6,556,982	4,887,623
Workers' Welfare Fund		118,220	87,860
Other charges	29	107,352	80,540
<b>Total non-markup / interest expenses</b>		6,782,554	5,056,023
<b>Profit before provisions</b>		8,293,893	5,924,883
Provisions and write offs - net Extraordinary / unusual items	30	(57,809)	(172,018)
<b>Profit before taxation</b>		8,351,702	6,096,901
Taxation	31	3,648,281	2,491,507
<b>Profit after taxation</b>		4,703,421	3,605,394
			Rupees
			Restated
<b>Basic earnings per share</b>	32	3.25	2.49





Date : April 20, 2023

**ASKARI BANK LIMITED**

Consolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2023

		Quarter ended March 31, 2023	Quarter ended March 31, 2022
	Note	(Rupees in '000)	
<b>Mark-up / return / interest earned</b>	23	57,149,009	26,748,571
<b>Mark-up / return / interest expensed</b>	24	45,207,859	18,291,124
<b>Net mark-up / interest income</b>		<u>11,941,150</u>	<u>8,457,447</u>
<b>Non mark-up / interest income</b>			
Fee and commission income	25	1,695,665	1,196,262
Dividend income		185,522	105,064
Foreign exchange income		1,280,005	1,023,293
Income / (loss) from derivatives		-	-
Gain on securities	26	(91,321)	90,187
Other income	27	91,352	135,751
<b>Total non-markup / interest income</b>		<u>3,161,223</u>	<u>2,550,557</u>
<b>Total income</b>		15,102,373	11,008,004
<b>Non mark-up / interest expenses</b>			
Operating expenses	28	6,577,630	4,911,074
Workers' Welfare Fund		118,220	87,860
Other charges	29	107,352	80,540
<b>Total non-markup / interest expenses</b>		<u>6,803,202</u>	<u>5,079,474</u>
<b>Profit before provisions</b>		8,299,171	5,928,530
Provisions and write offs - net	30	(57,809)	(172,018)
Extraordinary / unusual items		-	-
<b>Profit before taxation</b>		8,356,980	6,100,548
Taxation	31	3,649,726	2,492,117
<b>Profit after taxation</b>		<u>4,707,254</u>	<u>3,608,431</u>
<b>Attributable to:</b>			
Equity holders of the Bank		4,707,254	3,608,431
Non-controlling interest		-	-
		<u>4,707,254</u>	<u>3,608,431</u>
		Rupees	
		Restated	
<b>Basic earnings per share</b>	32	<u>3.25</u>	<u>2.49</u>

