

Service Global Footwear Limited



Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/26

April 20, 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 20, 2023 at 12:00 Noon**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the financial statements for the first quarter ended March 31, 2023 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE GLOBAL FOOTWEAR LIMITED


Waheed Ashraf
Company Secretary



Enclosed as above.



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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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Annexure - A

SERVICE GLOBAL FOOTWEAR LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31 MARCH 2023

	Quarter ended	
	March 31, 2023	March 31, 2022
	unaudited	
 Rupees in thousand	
SALES - net	3,587,727	2,527,681
COST OF SALES	(2,877,266)	(1,957,288)
GROSS PROFIT	710,461	570,393
DISTRIBUTION COST	(220,900)	(237,084)
ADMINISTRATIVE EXPENSES	(145,413)	(114,181)
OTHER EXPENSES	(15,550)	(15,724)
	(381,863)	(366,989)
	328,598	203,404
OTHER INCOME	206,205	127,585
PROFIT FROM OPERATIONS	534,803	330,989
FINANCE COST	(211,817)	(49,667)
	322,986	281,322
SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	1,992	(12,048)
PROFIT BEFORE TAXATION	324,978	269,274
TAXATION	(74,914)	(56,749)
PROFIT AFTER TAXATION	250,064	212,525
EARNINGS PER SHARE - BASIC (RUPEES)	1.22	1.04
EARNINGS PER SHARE - DILUTED (RUPEES)	1.22	1.04

