




MILLAT TRACTORS LIMITED

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TUV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323
Annex-A

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS ENDED 31 MARCH 2023

	Nine months ended 31 March		Quarter ended 31 March	
	2023 (Rupees in thousand)	Restated 2022	2023 (Rupees in thousand)	Restated 2022
Revenue from contracts with customers - net	30,297,344	38,361,380	16,922,190	13,769,317
Cost of sales	(24,988,127)	(31,020,684)	(14,003,399)	(10,974,664)
Gross profit	5,309,217	7,340,696	2,918,791	2,794,653
Distribution and marketing expenses	(850,782)	(734,188)	(361,949)	(289,449)
Administrative expenses	(523,779)	(465,502)	(185,048)	(163,627)
Other operating expenses	(656,435)	(465,503)	(453,644)	(170,520)
	(2,030,996)	(1,665,193)	(1,000,641)	(623,596)
Other income	369,543	786,404	54,315	208,526
Operating profit	3,647,764	6,461,907	1,972,465	2,379,583
Finance cost	(828,069)	(92,888)	(338,036)	(78,913)
Profit before taxation	2,819,695	6,369,019	1,634,429	2,300,670
Taxation	(692,696)	(1,692,673)	(354,586)	(644,227)
Profit after taxation for the period	2,126,999	4,676,346	1,279,843	1,656,443
Other comprehensive income / (loss)				
<i>Items that may not be reclassified to profit or loss in subsequent periods:</i>				
Unrealized gain/ (loss) on revaluation of investments measured at fair value through other comprehensive income	296,470	(190,190)	(1,321)	(12,828)
Total comprehensive income for the period	2,423,469	4,486,156	1,278,522	1,643,615
Earnings per share - basic and diluted (Rupees)	16.63	Restated 36.57	10.01	Restated 12.95


Sohail A. Nisar
20/04/2023

Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindh Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



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CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS ENDED 31 MARCH 2023

	Nine months ended 31 March		Quarter ended 31 March	
	2023 (Rupees in thousand)	Restated 2022	2023 (Rupees in thousand)	Restated 2022
Revenue from contracts with customers - net	31,907,828	39,633,657	17,386,431	14,602,945
Cost of sales	(25,501,794)	(30,848,888)	(13,785,934)	(11,303,235)
Gross profit	6,406,034	8,784,769	3,600,497	3,299,710
Distribution and marketing expenses	(954,862)	(825,415)	(398,240)	(318,470)
Administrative expenses	(820,900)	(747,004)	(293,753)	(247,592)
Other operating expenses	(698,932)	(542,005)	(487,206)	(198,172)
	(2,474,694)	(2,114,424)	(1,179,199)	(764,234)
Other income	258,656	400,331	94,314	87,266
Operating profit	4,189,996	7,070,676	2,515,612	2,622,742
Finance cost	(1,038,447)	(177,824)	(424,225)	(114,803)
Profit before taxation	3,151,549	6,892,852	2,091,387	2,507,939
Taxation	(878,280)	(1,996,232)	(491,764)	(748,492)
Profit after tax for the period	2,273,269	4,896,620	1,599,623	1,759,447
Other comprehensive income / (loss):				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of foreign operations	12,725	19,512	(34,035)	3,766
Unrealized gain / (loss) on revaluation of investments measured at fair value through other comprehensive income	294,687	(195,075)	(1,618)	(15,704)
	307,412	(175,563)	(35,653)	(11,938)
Total comprehensive income for the period	2,580,681	4,721,057	1,563,970	1,747,509
Earnings per share - basic and diluted (Rupees)	17.78	Restated 38.29	Restated 12.51	Restated 13.76

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