



# Ideal Spinning Mills Ltd.



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

REF: ISML/ACT/193

Dated: 25-04-2023

**SUBJECT: - FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. on Apr 25, 2023 recommended the following:

Proposed Dividend: NIL  
Right Share : NIL  
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

(Rupees in Thousand)

	THIRD QUARTER ENDED		QUARTER ENDED	
	31-MAR-23	31-MAR-22	31-MAR-23	31-MAR-22
REVENUE FROM CONTRACTORS WITH CUSTOMERS	4,839,791	4,390,810	1,606,851	1,488,697
COST OF SALES	(4,683,465)	(3,527,591)	(1,524,748)	(1,203,795)
GROSS PROFIT / (LOSS)	156,326	863,219	82,103	284,902
DISTRIBUTION COST	(135,740)	(89,420)	(40,329)	(28,624)
ADMINISTRATIVE EXPENSES	(263,641)	(224,346)	(84,457)	(79,179)
OTHER EXPENSES	(716)	(32,205)	594	(11,482)
OTHER INCOME	39,894	18,739	38,966	(1,686)
FINANCE COST	(218,161)	(106,277)	(84,332)	(40,041)
(LOSS) / PROFIT BEFORE TAXATION	(422,038)	429,710	(87,455)	123,890
TAXATION	(18,471)	(107,409)	9,039	(25,500)
(LOSS) / PROFIT AFTER TAXATION	(440,509)	322,301	(78,416)	98,390
(LOSS / )EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	(44.41)	32.49	(7.90)	9.92

Regards, **IDEAL SPINNING MILLS LTD.**

  
Company Secretary

**Head Office:**  
1088-Jail Road,  
Faisalabad-Pakistan  
Ph: +92 41 2632 301-5

**Mills:**  
35 Km, Sheikhpura Road,  
Faisalabad-Pakistan  
Ph :+92 41 4589 183-84  
Ph :+92 41 4689 251-52

**Lahore Office:**  
506-D, 5th Floor, City Tower,  
6-K, Main Boulevard Gulberg II, Lahore  
Ph :+92 42 3578 8655  
+92 42 3585 1011-2  
+92 42 3575 8484

**Karachi Office:**  
Room # 404-405, 4th Floor  
Business Centre, Mumtaz  
Hassan Road, Karachi-Pakistan  
Ph :+92 21 3241 2814-5  
Fax:+92 21 32419817