

## INDUS MOTOR COMPANY LTD.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi-74000.

(Form-7)  
April 20, 2023

**Subject: Financial Results for the Quarter and Nine months ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, April 20, 2023 at 3 p.m. at Karachi recommended the following:

**1) CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended March 31, 2023 at Rs. 24.40 per share i.e. 244%. This is in addition to the Interim Cash Dividend of Rs. 18.40 per share i.e. 184%, already paid.

**2) FINANCIAL RESULTS**

The Financial Results of the Company are as follows.

Condensed Interim Profit and Loss Account For the Nine Months and Quarter ended March 31, 2023 (Unaudited)	Nine months ended		Quarter ended	
	March 31		March 31	
	2023	2022	2023	2022
	------(Rupees in '000)-----			
Revenue from contracts with customers	135,032,743	203,407,342	48,199,211	68,222,743
Cost of sales	(134,835,759)	(185,839,697)	(45,154,048)	(62,991,494)
Gross profit	196,984	17,567,645	3,045,163	5,231,249
Distribution expenses	(1,171,369)	(1,246,245)	(448,559)	(372,224)
Administrative expenses	(1,599,617)	(1,518,714)	(584,494)	(589,503)
Other operating expenses	(196,424)	(79,205)	(70,407)	(8,116)
	(2,967,410)	(2,844,164)	(1,103,460)	(969,843)
	(2,770,426)	14,723,481	1,941,703	4,261,406
Workers' Profit Participation Fund and Workers' Welfare Fund	(175,465)	(1,187,987)	(98,732)	(362,208)
(Loss)/Profit from operations	(2,945,891)	13,535,494	1,842,971	3,899,198
Other income	11,653,195	7,732,248	3,035,673	3,183,116
	8,707,304	21,267,742	4,878,644	7,082,314
Finance cost	(109,535)	(75,834)	(40,810)	(17,121)
Profit before taxation	8,597,769	21,191,908	4,837,834	7,065,193
Taxation	(2,753,804)	(5,899,409)	(1,621,382)	(1,947,386)
Profit after taxation	5,843,965	15,292,499	3,216,452	5,117,807
Earnings per share - basic and diluted (Rupees)	74.35	194.56	40.92	65.11

(Cont'd.....P/2)

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on April 28, 2023.

The Share Transfer Books of the Company will be closed from May 2, 2023 to May 4, 2023 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of April 28, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,  
For **INDUS MOTOR COMPANY LIMITED**



**Muhammad Arif Anzer**  
Company Secretary