



PHILIP MORRIS
(PAKISTAN) LIMITED

April 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi

Board Meeting Results for the Quarter Ended March 31, 2023

Dear Sir,

We wish to inform you that the Board of Directors of Philip Morris (Pakistan) Limited (“the Company”) at its meeting held on April 20, 2023, has approved the quarterly Financial Statements of the Company for the quarter ended March 31, 2023, and is pleased to announce the results which are attached herewith as **Annexure A**.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

For **PHILIP MORRIS (PAKISTAN) LIMITED**

Sana Enait Hashmi
Company Secretary



PHILIP MORRIS (PAKISTAN) LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE QUARTER ENDED MARCH 31, 2023

	Quarter Ended	
	March 31, 2023	March 31, 2022
	(Un-audited)	
	(Rupees in thousand)	
Turnover - net	5,821,875	5,345,217
Cost of sales	<u>3,505,364</u>	<u>3,030,132</u>
Gross profit	2,316,511	2,315,085
Distribution and marketing expenses	<u>873,037</u>	<u>537,474</u>
Administrative expenses	<u>377,068</u>	<u>283,818</u>
Other expenses	<u>900,179</u>	<u>111,469</u>
Other income	<u>(446,601)</u>	<u>(236,449)</u>
	<u>1,703,683</u>	<u>696,312</u>
Operating profit	<u>612,828</u>	<u>1,618,773</u>
Finance cost and bank charges	<u>14,145</u>	<u>15,627</u>
Profit before taxation	<u>598,683</u>	<u>1,603,146</u>
Taxation	<u>219,341</u>	<u>453,314</u>
Profit after taxation	<u>379,342</u>	<u>1,149,832</u>
Other comprehensive income	-	-
Total comprehensive income for the year	<u>379,342</u>	<u>1,149,832</u>
	----- (Rupees) -----	
Earnings per share		
- Basic	<u>6.16</u>	<u>18.67</u>
- Diluted	<u>4.59</u>	<u>15.03</u>

Philip Morris (Pakistan) Limited