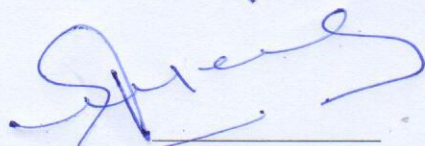
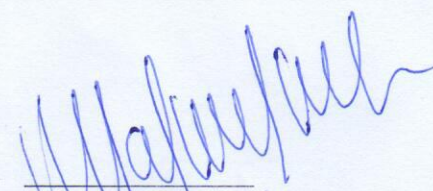


**METROPOLITAN STEEL CORPORATION LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023**

(Amounts in thousand except for earnings/(loss) per share)	Note	Nine Months Ended March 31,		Quarter Ended March 31,	
		2023	2022	2023	2022
		----- Rupees in '000' -----			
Sales - net	20	64,741	50,953	17,486	30,437
Cost of sales	21	(55,929)	(45,795)	(16,790)	(28,970)
<b>Gross profit / (loss)</b>		<b>8,812</b>	<b>5,158</b>	<b>696</b>	<b>1,467</b>
Administrative expenses	22	(5,939)	(3,417)	(1,767)	(2,713)
Selling and distribution costs	23	(450)	(248)	(114)	(137)
<b>Operating profit / (loss)</b>		<b>2,423</b>	<b>1,493</b>	<b>(1,185)</b>	<b>(1,383)</b>
Finance cost	24	(63)	(3)	(15)	-
Other charges	25	(5,532)	(754)	(20)	-
Other income	26	6,750	2,031	1,915	113
<b>Profit / (loss) before taxation</b>		<b>3,578</b>	<b>2,767</b>	<b>695</b>	<b>(1,270)</b>
Taxation	27	669	439	241	1,583
<b>Profit / (loss) after taxation</b>		<b>4,247</b>	<b>3,206</b>	<b>936</b>	<b>313</b>
<b>Profit / (loss) per share - Basic and diluted EPS</b>		<b>0.137</b>	<b>0.10</b>	<b>0.0302</b>	<b>(0.17)</b>

The annexed notes from 1 to 30 form an integral part of these financial statements.

  
 \_\_\_\_\_  
 Chief Executive

  
 \_\_\_\_\_  
 Director