



## **Habib Rice Products Ltd.**

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2023/101

April 26, 2023

The Secretary,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi.

### A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on April 26, 2023 considered and approved for publication the Company's Unaudited Financial Statements for the 3<sup>rd</sup> Quarter ended March 31, 2023. The Financial Results are attached:

Kindly circulate the above information to your members. We shall forward =03= copies of 3<sup>rd</sup> Quarter Reports in due course, which are under printing.

Thanking you,

**For: Habib Rice Products Ltd.**

  
Jamshed Ali Khan  
Chief Financial Officer



  
Ali Asghar Rajani  
Company Secretary

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# Habib Rice Products Ltd.

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**HABIB RICE PRODUCTS LTD.**  
**FINANCIAL RESULTS**  
**FOR THE 3<sup>RD</sup> QUARTER ENDED 31 MARCH 2023 (UNAUDITED)**

	9 Months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees -----			
Turnover – net	1,902,762,273	1,473,385,614	729,894,567	411,897,355
Cost of sales	(1,415,555,217)	(1,088,884,576)	(496,093,139)	(325,619,286)
<b>Gross profit</b>	<b>487,207,056</b>	<b>384,501,038</b>	<b>233,801,428</b>	<b>86,278,069</b>
Distribution cost	(92,906,238)	(165,528,689)	(41,845,868)	(35,213,306)
Administrative expenses	(87,820,493)	(91,266,801)	(30,170,771)	(34,164,174)
Other expenses	(34,447,542)	(15,493,265)	(22,240,831)	(4,641,053)
Other income	37,087,798	30,107,628	20,783,888	23,677,433
Finance costs	(13,915,691)	(11,036,571)	(1,457,225)	(1,527,675)
Gain on discounting of provision for GIDC	7,379,905	3,543,722	-	-
<b>Profit before taxation</b>	<b>302,584,795</b>	<b>134,827,062</b>	<b>158,870,621</b>	<b>34,409,294</b>
Taxation				
- Current	(39,059,243)	(19,516,568)	(19,656,630)	(7,173,407)
- Deferred	(2,946,876)	(13,175,508)	(1,705,998)	(9,023,396)
	(42,006,119)	(32,692,076)	(21,362,628)	(16,196,803)
<b>Net Profit for the period</b>	<b>260,578,676</b>	<b>102,134,986</b>	<b>137,507,993</b>	<b>18,212,491</b>
<b>Earnings per share</b>	<b>6.51</b>	<b>2.55</b>	<b>3.44</b>	<b>0.46</b>

  
Jamshed Ali Khan  
Chief Financial Officer



  
Ali Asghar Rajani  
Company Secretary