



April 26, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

UNDER SEALED COVER

Subject: **Financial Results for the quarter ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on today, April 26, 2023, recommended the following:

- (i) Cash Dividend (Interim)  
Nil
- (ii) Bonus Shares  
Nil
- (iii) Right Shares  
Nil

The financial results of the Company are enclosed herewith.

The Quarterly Accounts of the Company will be transmitted through PUCARS to the Exchange within 30 days of the close of the Quarter. These accounts can also be viewed at our website [www.otsuka.pk](http://www.otsuka.pk).

Yours faithfully,

  
Hanif Sattar  
Chief Executive



Encl.: As mentioned above




**Otsuka Pakistan Ltd.**

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**Factory** : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97

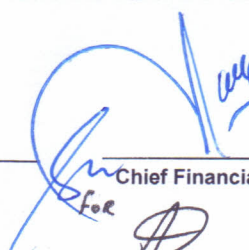
OTSUKA PAKISTAN LIMITED  
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
 FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Note	Nine Month ended March 31,		Quarter ended March 31,	
		2023 ----- Rupees in '000 -----	2022	2023 ----- Rupees in '000 -----	2022
Net sales	9	2,347,599	2,095,649	752,693	661,857
Cost of sales		(1,810,502)	(1,374,280)	(570,984)	(439,825)
<b>Gross profit</b>		<u>537,097</u>	<u>721,369</u>	<u>181,709</u>	<u>222,032</u>
Selling and distribution expenses		(266,517)	(250,140)	(92,738)	(84,055)
Administrative and general expenses		(94,242)	(89,727)	(30,533)	(30,590)
		<u>176,338</u>	<u>381,502</u>	<u>58,438</u>	<u>107,387</u>
Other income		62,975	24,254	3,869	5,677
		<u>239,313</u>	<u>405,756</u>	<u>62,307</u>	<u>113,064</u>
Other expenses		(246,657)	(81,562)	(101,716)	(2,674)
<b>Operating (loss) / income</b>		<u>(7,344)</u>	<u>324,194</u>	<u>(39,409)</u>	<u>110,390</u>
Finance cost		(47,131)	(4,497)	(19,667)	(248)
<b>(Loss) / Profit for the period before taxation</b>		<u>(54,475)</u>	<u>319,697</u>	<u>(59,076)</u>	<u>110,142</u>
Taxation - net		(13,663)	(115,686)	(2,831)	(44,827)
<b>(Loss) / Profit for the period after taxation</b>		<u>(68,138)</u>	<u>204,011</u>	<u>(61,907)</u>	<u>65,315</u>
----- Rupees -----					
<b>Earnings per share - basic and diluted</b>		<u>(5.63)</u>	<u>15.97</u>	<u>(5.12)</u>	<u>5.40</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

  
 Chief Executive Officer

  
 Director

  
 Chief Financial Officer

