

Date: April 26, 2023

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2023-03-31

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on **April 26, 2023** at **11:00 AM** at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached herewith.

The quarterly report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



**Danish Qazi
Company Secretary**

Enclosure: As above

TPL Insurance Ltd.

20th Floor, Sky Tower-East Wing, Dolmen City,
HC-3, Block 4, Abdul Sattar Edhi Avenue,
Clifton, Karachi, Pakistan.

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TPL INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2023

	Note	31 March 2023	31 March 2022
----- (Rupees) -----			
Net insurance premium	13	780,965,896	690,757,558
Net Insurance claims expense	14	(398,384,398)	(340,214,329)
Net commission expense	15	(71,468,195)	(57,869,673)
Insurance claims and commission expense		(469,852,593)	(398,084,002)
Management expenses		(292,423,703)	(271,047,736)
Underwriting results		18,689,600	21,625,820
Investment income / (loss)		58,193,526	(52,493,961)
Other income		21,701,766	16,110,896
Other expenses		(67,992,976)	(62,759,173)
Results of operating activities		30,591,916	(77,516,418)
Financial charges		(7,073,753)	(7,202,321)
Profit / (loss) before tax for the period		23,518,163	(84,718,739)
Income tax expense		(6,630,201)	(8,192,815)
Profit / (loss) after tax		16,887,962	(92,911,554)
Other comprehensive income:			
Items that will be not reclassified to income statement:			
Changes in fair value of investments classified as financial assets at 'FVOCI'		(47,867,381)	(80,714,006)
Related tax impact		13,881,540	23,175,158
Other comprehensive loss for the period		(33,985,841)	(57,538,848)
Total comprehensive loss for the period		(17,097,879)	(150,450,402)
Profit / (loss) after tax per share - Rupees		0.21	(0.76)
Net profit / (loss) attributable to shareholders' fund		41,720,117	(88,666,071)
Net (deficit) attributable to Participants' Takaful Fund		(24,832,155)	(4,245,483)
		16,887,962	(92,911,554)
Other comprehensive loss attributable to shareholders' fund		(33,985,841)	(57,538,848)
Other comprehensive income attributable to Participants' Takaful Fund		-	-
		(33,985,841)	(57,538,848)


The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.


 Chief Financial Officer


 Director


 Director


 Chief Executive Officer


 Chairman

