



# ITTEHAD CHEMICALS LIMITED

ICL/PSX/FR/426/23

April 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2023**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on April 26, 2023 at 12:00 p.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

**A. CASH DIVIDEND**

3<sup>rd</sup> Interim Cash Dividend at Rs. 1 per share i.e. 10%. This is in addition to interim cash dividend(s) already paid at Rs. 2 per share i.e. 20%.

**B. BONUS SHARES / RIGHT SHARES**

Nil

**C. FINANCIAL RESULTS**

The financial results of the Company are attached as per Annexure "A"

**D. ANY OTHER PRICE SENSITIVE INFORMATION**

Nil



**ITTEHAD  
GROUP**

[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

**Registered/Head Office:** 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

**Karachi Office:** Town House No. 43-H/II, Street 43, Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321

**Factory:** G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



CERTIFICATE # 01013788



## ITTEHAD CHEMICALS LIMITED

### E. BOOK CLOSURE

The share transfer books of the Company will remain closed from **10<sup>th</sup> May, 2023** to **12<sup>th</sup> May, 2023 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1<sup>st</sup> Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers 042-37235081-82 at the close of business on 9<sup>th</sup> May, 2023 will be treated in time for the purpose of entitlement of Interim Cash Dividend to the transferees.

The Financial Statements for the nine months ended March 31, 2023 will be transmitted through "PUCARS" as well as will be placed on Company's website in due course of time.

Thanking You.

Yours truly,  
For Ittehad Chemicals Limited

**Abdul Mansoor Khan**  
Company Secretary

CC: The Surveillance Supervision & Enforcement Department  
Securities & Exchange Commission of Pakistan  
6th Floor, NIC Building 63 Jinnah Avenue, Islamabad.



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## UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Nine Months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees in thousand) -----			
Sales - net	18,382,339	10,877,635	6,363,216	4,079,853
Cost of sales	(14,660,659)	(9,481,885)	(4,841,692)	(3,513,215)
Gross profit	3,721,680	1,395,750	1,521,524	566,638
Selling and distribution expenses	(1,273,424)	(488,672)	(526,162)	(164,896)
General and administrative expenses	(207,754)	(170,996)	(76,178)	(58,801)
Other operating expenses	(139,028)	(41,902)	(63,160)	(18,345)
Other operating income	150,354	47,896	75,882	14,886
	(1,469,852)	(653,674)	(589,618)	(227,156)
Operating profit / loss	2,251,828	742,076	931,906	339,482
Financial charges	(440,944)	(203,718)	(118,362)	(67,804)
Profit / (loss) before taxation	1,810,884	538,358	813,544	271,678
Taxation	(489,374)	(164,007)	(247,017)	(80,749)
Profit / (loss) after taxation	1,321,510	374,351	566,527	190,929
Earnings per share - basic and diluted (Rupees)	13.22	3.74	5.67	1.91



  
CHIEF FINANCIAL OFFICER

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2023**

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	2023	2022	2023	2022
	----- (Rupees in thousand) -----			
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General and administrative expenses	(207,928)	(170,996)	(76,178)	(58,801)
Other operating expenses	(139,028)	(41,902)	(63,160)	(18,345)
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	(1,470,026)	(653,705)	(589,618)	(227,187)
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Financial charges	(440,944)	(203,718)	(118,362)	(67,804)
Profit / (loss) before taxation	1,810,710	538,327	813,544	271,647
Taxation	(489,374)	(164,028)	(247,017)	(80,770)
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Earnings per share - basic and diluted (Rupees)	13.21	3.74	5.67	1.91

  
  
 CHIEF FINANCIAL OFFICER