



TRUSTED NOT TO COMPROMISE



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

April 26, 2023

Subject: **FINANCIAL RESULTS FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Cables Limited (the “Company”) in their meeting held on Wednesday the 26<sup>th</sup> April, 2023 at 10:00 a.m., at 1<sup>st</sup> Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi has approved the Interim un-audited accounts for the above mentioned period.

The financial results of the company for the Nine and Three Months period ended March 31, 2023 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2023**

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	31 March 2023 (Rupees in ‘000)	31 March 2022	31 March 2023 (Rupees in ‘000)	31 March 2022
Net sales	16,055,058	15,337,509	5,242,852	5,775,651
Cost of sales	(13,787,134)	(13,217,101)	(4,434,429)	(4,962,825)
<b>Gross profit</b>	<b>2,267,924</b>	<b>2,120,408</b>	<b>808,423</b>	<b>812,826</b>
Marketing, selling and distribution expenses	(576,342)	(542,659)	(193,648)	(179,211)
Administrative expenses	(245,883)	(228,108)	(84,891)	(82,041)
Impairment loss on trade debts	(52,029)	-	-	-
	<b>(874,254)</b>	<b>(770,767)</b>	<b>(278,539)</b>	<b>(261,252)</b>



	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March 2023</u>	<u>31 March 2022</u>	<u>31 March 2023</u>	<u>31 March 2022</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Finance costs	(668,999)	(229,388)	(238,100)	(89,688)
Impairment loss on Investment in associate		(59,202)		(59,202)
Other expenses	(61,630)	(84,256)	(24,859)	(32,182)
	<u>(730,629)</u>	<u>(372,846)</u>	<u>(262,959)</u>	<u>(181,072)</u>
Other income	119,491	104,778	52,379	41,223
Share of (loss) / profit from associate under the equity basis of accounting	(1,169)	15,973	(2,651)	3,208
<b>Profit before tax</b>	<u>781,363</u>	<u>1,097,546</u>	<u>316,653</u>	<u>414,933</u>
Income tax expense	(260,565)	(372,827)	(97,728)	(143,048)
<b>Profit after tax for the period</b>	<u>520,798</u>	<u>724,719</u>	<u>218,925</u>	<u>271,885</u>
<b>Earnings per share – basic and diluted</b>	<u>Rs.12.73</u>	<u>(Restated) Rs. 17.71</u>	<u>Rs.5.35</u>	<u>(Restated) Rs. 6.65</u>

The Directors have not recommended any Interim Dividend. We will be sending you copies of printed accounts for the nine-month and three month period ended March 31, 2023 will be transmitted through PUCARS within the specified time.

You may please inform the TRE Certificate Holders of your Exchange accordingly.

Yours faithfully  
Per Pro Pakistan Cables Limited

Natasha Mohammad  
Head of Legal Affairs and Company Secretary



Cc : Head of Operation, CDC Pakistan,  
: Director / HOD, S.E.C.P.  
: THK Associates (Private) Limited