

**April 26, 2023**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

We are pleased to announce that the Board of Directors of the TPL Insurance Limited (“TPLI”), a subsidiary of TPL Corp Limited (“the Company”), in terms of its meeting dated 26th April, 2023 have accorded its approval for the acquisition of operations of a significant insurance player in the Pakistani market (“Target Company”), by means of scheme of amalgamation to be sanctioned through the High Court. Upon sanctioning of the scheme of arrangement, the net assets of the Target Company shall stand merged into the TPLI. It is expected that the scheme of arrangement shall be sanctioned and transaction consummated by 31st of December, 2023.

The Company shall keep the shareholders apprised of all further developments in the said transaction.

Yours sincerely,



**Danish Qazi**  
**Company Secretary**

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

**ANNEXURE A****DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Corp Limited 20 <sup>th</sup> Floor, Skytower, East Wing, Dolmen City Abdul Sattar Edhi Avenue, HC-3, Block 4, Clifton, Karachi.
Date of Report:	April 26, 2023
Contact Information:	Danish Qazi Company Secretary 20 <sup>th</sup> Floor, Skytower, East Wing, Dolmen City Abdul Sattar Edhi Avenue, HC-3, Block 4, Clifton, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

**Disclosure of price sensitive/inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

We are pleased to announce that the Board of Directors of the TPL Insurance Limited (“TPLI”), a subsidiary of TPL Corp Limited (“the Company”), in terms of its meeting dated 26th April, 2023 have accorded its approval for the acquisition of operations of a significant insurance player in the Pakistani market (“Target Company”), by means of scheme of amalgamation to be sanctioned through the High Court. Upon sanctioning of the scheme of arrangement, the net assets of the Target Company shall stand merged into the TPLI. It is expected that the scheme of arrangement shall be sanctioned and transaction consummated by 31st of December, 2023.

The Company shall keep the shareholders apprised of all further developments in the said transaction.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



**Danish Qazi**  
**Company Secretary**