



JS Bank Limited

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Road, Karachi.

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Form - 7

JSB-064-23
April 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on April 26, 2023 at 12:00 noon at 20th Floor, The Centre, Saddar, Karachi have approved the Financial Statements for the first quarter ended March 31, 2023.

Financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,

Hasan Shahid
Company Secretary

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2023

| | March 31, 2023 | March 31, 2022 |
|---|-------------------|-------------------|
| Note | Rupees in '000 | |
| Mark-up / return / interest earned | 23 21,021,902 | 13,847,157 |
| Mark-up / return / interest expensed | 24 15,935,720 | 10,535,173 |
| Net mark-up / interest income | 5,086,182 | 3,311,984 |
| Non mark-up / interest income | | |
| Fee, commission and brokerage income | 25 1,144,724 | 883,049 |
| Dividend income | 142,620 | 58,980 |
| Foreign exchange income | 1,720,657 | 339,674 |
| Loss from derivatives | (122,581) | (59,637) |
| (Loss) / gain on securities - net | 26 (441,546) | 389,132 |
| Share of (loss) / profit from associates | (6,741) | 6,935 |
| Other income | 27 43,168 | 26,641 |
| Total non mark-up / interest income | 2,480,301 | 1,644,774 |
| Total income | 7,566,483 | 4,956,758 |
| Non mark-up / interest expenses | | |
| Operating expenses | 28 5,178,585 | 3,739,611 |
| Workers' welfare fund | 29 32,502 | 14,037 |
| Other charges | 30 19,562 | - |
| Total non-mark-up / interest expenses | 5,230,649 | 3,753,648 |
| Profit before provisions | 2,335,834 | 1,203,110 |
| Provisions and write offs - net | 31 762,692 | 313,278 |
| Profit before taxation | 1,573,142 | 889,832 |
| Taxation | 32 689,869 | 272,257 |
| Profit after taxation | 883,273 | 617,575 |
| Attributable to: | | |
| Equity holders of the Bank | 882,413 | 588,268 |
| Non-controlling interest | 860 | 29,307 |
| | 883,273 | 617,575 |
| Earnings per share for profit attributable to the equity holders of the Bank | | |
| | ----- Rupee ----- | |
| Basic and diluted | 33 0.68 | 0.45 |


AMIN MUHAMMAD VIRANI
CHIEF FINANCIAL OFFICER
FINANCE DEPARTMENT
JS BANK LIMITED

The annexed notes 1 to 40 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Chairman