

ABL/CA/2022-23/47  
April 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2023 at 12:00 hour at Karachi, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the period ended March 31, 2023 at Rs.22.50 per share i.e. 225%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil%.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL


The financial results of the Company are enclosed as Annexure - A.

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 07, 2023.

The Share Transfer Books of the Company will remain closed from May 08, 2023 to May 10, 2023 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Limited, Karachi Chambers, Hasrat Mohani Road, Karachi before the close of business on May 07, 2023 will be considered for above entitlement.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
**For Atlas Battery limited**



Faizan Raza Nayani  
Company Secretary

CC: Executive Director/HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area  
Islamabad.

(2)

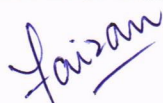
**Annexure - A**

The financial results of the Company are follows:

	Quarter ended		Period ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales - net	12,596,813	6,655,292	28,975,726	16,494,392
Cost of sales	(10,623,861)	(6,071,253)	(24,803,034)	(14,894,895)
<b>Gross profit</b>	<b>1,972,952</b>	<b>584,039</b>	<b>4,172,692</b>	<b>1,599,497</b>
Distribution cost	(331,963)	(194,385)	(881,856)	(559,763)
Administrative expenses	(121,804)	(67,127)	(321,380)	(212,792)
Other income	13,731	7,066	50,282	23,366
Other expenses	(188,231)	(15,985)	(282,633)	(77,456)
<b>Profit from operations</b>	<b>1,344,685</b>	<b>313,608</b>	<b>2,737,105</b>	<b>772,852</b>
Finance cost	(120,627)	(154,407)	(331,959)	(303,311)
<b>Profit before taxation</b>	<b>1,224,058</b>	<b>159,201</b>	<b>2,405,146</b>	<b>469,541</b>
Taxation	(403,721)	(73,069)	(793,990)	(178,307)
<b>Profit after taxation</b>	<b>820,337</b>	<b>86,132</b>	<b>1,611,156</b>	<b>291,234</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>820,337</b>	<b>86,132</b>	<b>1,611,156</b>	<b>291,234</b>
	----- (Rupees) -----			
	Restated		Restated	
<b>Earnings per share</b>				
- basic and diluted	<b>23.43</b>	<b>2.46</b>	<b>46.01</b>	<b>8.32</b>

Yours faithfully,

**For Atlas Battery Limited**



Faizan Raza Nayani  
Company Secretary