



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2008, 14001: 2004 OHSAS 18001 : 2007 CERTIFIED

SECY/05/WNC/

BY T.C.S./PUCARS

FORM-7
April 26, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER
ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held at Main Office of the Company at G.T. Road, Wah Cantt / through video Link on Wednesday, April 26, 2023 at 13:00 hours, has recommended the following:-

(i)	Cash Dividend	-	Nil
(ii)	Bonus Shares	-	Nil
(iii)	Right Shares	-	Nil

The un-audited financial results are attached.

The Quarterly Report of the Wah Nobel Chemicals Ltd for the period ended March 31, 2023 will be transmitted through **PUCARS** separately within the specified time.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

G. T. Road, Wah Cantt. Pakistan

Tele : +92-51-5568760, +92-596-545243-6 & 9314101-21 Ext. 22236 & 23201

Marketing Deptt: +92-596-535864, Purchase Deptt: +92-596-545240

Fax : +92-596-535862 & 545241

E-Mail : wahnobel@comsats.net.pk & ce@wahnobel.com

Website : <http://www.wahnobel.com>

WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2023

	Nine months ended		Three months ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in '000')			
Gross sales	3,764,946	2,886,059	1,631,883	1,029,305
Sales tax	(572,779)	(435,171)	(249,694)	(156,897)
Discount	(6,234)	(6,523)	(2,479)	(2,728)
Net sales	3,185,933	2,444,365	1,379,710	869,680
Cost of sales	(2,634,920)	(2,061,600)	(1,066,656)	(744,056)
Gross profit	551,013	382,765	313,054	125,624
Administrative expenses	(15,966)	(12,216)	(5,624)	(3,679)
Distribution expenses	(13,330)	(10,224)	(4,730)	(3,717)
Operating profit	521,717	360,325	302,700	118,228
Finance cost	(74,051)	(50,511)	(12,518)	(20,491)
Other expenses	(31,292)	(22,183)	(20,093)	(7,152)
Allowance for expected credit losses	(15,000)	(5,737)	(10,000)	-
Other income	7,193	6,482	4,173	2,814
Profit before taxation	408,567	288,376	264,262	93,399
Provision for taxation	(144,206)	(86,196)	(100,245)	(28,583)
Net profit after taxation	264,361	202,180	164,017	64,816
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	264,361	202,180	164,017	64,816
Earnings per share - basic and diluted	29.37	22.46	18.22	7.20

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26/4/23