

April 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I.I. Chundrigar Road,  
Karachi.

**Subject: Financial Results For the 3<sup>rd</sup> Quarter Ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on April 26, 2023 at 2:00 pm. at Registered Office 195/2, Regent Plaza Hotel, Main Sharah-e-Faisal, Karachi has recommended the following for the period ended March 31, 2023.

- |  |     |
|--|-----|
| (i) <b><u>CASH DIVIDEND:</u></b>                             | NIL |
| (ii) <b><u>BONUS SHARES:</u></b>                             | NIL |
| (iii) <b><u>RIGHT SHARES:</u></b>                            | Nil |
| (iv) <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u></b> | Nil |
| (v) <b><u>ANY OTHER PRICE SENSITIVE INFORMATION</u></b>      | Nil |

The financial results of the Company are attached.

The quarterly report of the company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,



**M. Taha Ali Khan**  
Company Secretary

# PHDL

PAKISTAN HOTELS DEVELOPERS LIMITED

**Condensed Interim Statement of Profit or Loss and  
Other Comprehensive Income For the nine months period ended March 31, 2023  
(Un-audited)**

	NINE-MONTHS ENDED MARCH 31,		THREE-MONTHS ENDED MARCH 31,	
	2023	2022	2023	2022
	----- Rupees in '000 -----			
Revenue	504,656	439,026	161,222	171,270
Less: sales and other taxes	58,150	50,570	18,602	19,579
	446,506	388,456	142,620	151,691
Less: cost of sales & services	242,191	182,839	78,177	63,717
Gross profit	204,315	205,617	64,443	87,974
Less: administrative, selling and general expenses	153,458	110,055	48,939	43,621
Add: other operating income	1,752	1,723	533	1,207
Operating profit	52,609	97,285	16,037	45,560
Less: financial charge	-	38	-	7
Profit before tax	52,609	97,247	16,037	45,553
<b>Taxation</b>				
Current	(15,000)	(28,000)	(3,600)	(13,011)
Prior year	(966)	(2,860)	-	-
Deferred	8,841	7,365	2,947	2,455
	(7,125)	(23,495)	(653)	(10,556)
Net Profit after tax	45,484	73,752	15,384	34,997
Other comprehensive income	-	-	-	-
Total comprehensive income	45,484	73,752	15,384	34,997
<b>Earning per share</b>				
Basic and diluted (Rupees)	2.53	4.10	0.85	1.94

**MUZAFFAR F. BAWEJA**  
Chief Executive Officer  
Karachi, April 26, 2023

**ZUBAIR BAWEJA**  
Managing Director

**SYED HASEEN ANWER**  
Chief Financial Officer

Owners & Operators Of

