

The General Manager
 Pakistan Stock Exchange Limited
 Pakistan Stock Exchange Building/Road,
 Karachi

April 26, 2023

Subject: **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2023.**

Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (*Managed by Treet Holdings Limited*) in their meeting held on April 26, 2023 at 02:00 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba, have approved Financial Results for the 3rd Quarter Ended March 31, 2023.

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|-------------------|-----|
| i) CASH DIVIDEND | NIL |
| ii) BONUS ISSUE | NIL |
| iii) RIGHT SHARES | NIL |

The financial results of the Modaraba are as follows:

**First Treet Manufacturing Modaraba
 Condensed Interim Statement of Profit or Loss (un-audited)
 For the period ended March 31, 2023**

	9 Months ended		Quarter ended	
	July to March 2023	July to March 2022	January to March 2023	January to March 2022
	Rupees in '000		Rupees in '000	
Net sales	2,852,726	2,042,549	922,752	706,642
Cost of revenue	(2,633,773)	(1,916,317)	(858,562)	(678,769)
Gross Profit / (Loss)	218,953	126,232	64,190	27,873
- Administrative expenses	(29,919)	(21,052)	(11,681)	(5,757)
- Distribution cost	(49,440)	(43,505)	(14,885)	(17,015)
	(79,359)	(64,557)	(26,566)	(22,772)
Operating Profit / (Loss)	139,594	61,675	37,624	5,101
Other income	9,439	220,365	2,896	10,520
	149,033	282,040	40,520	15,621
Financial expenses	(2,454)	(2,987)	(656)	(823)
Profit / (Loss) before taxation from continuing operation	146,579	279,053	39,864	14,798
Taxation	(34,021)	(19,611)	(11,602)	448
Profit / (Loss) after taxation from continuing operation	112,558	259,442	28,262	15,246
Profit / (Loss) after taxation from discontinuing operation	(291,562)	(585,840)	(8,017)	(276,303)
Profit / (Loss) after taxation	(179,004)	(326,398)	20,245	(261,057)
Earnings / (loss) per certificate	(0.20)	(0.37)	0.02	(0.30)



We will send you requisite copies of Printed Accounts of the Modaraba for the 3rd Quarter Ended March 31, 2023 in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

Yours faithfully,
For **First Treet Manufacturing Modaraba**



Zunaira Dar
Company Secretary

