

TREET CORPORATION LIMITED

REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.

UAN #: +92 (42) 1111-TREET (87338)

Tel : +92 (42) 35830881, 35122296, 35156567

Fax : +92 (42) 35215825, 35114127, 35836770

NTN #: 1416035-8, STN#: 0307390000219

E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

The General Manager

Pakistan Stock Exchange Limited

Pakistan Stock Exchange Building/Road,
Karachi

April 26, 2023

Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2023.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2023 at 02:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 3rd Quarter Ended March 31, 2023.

i) CASH DIVIDEND NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

The financial results of the Company are as follows:

TREET CORPORATION LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Un-audited)

For the period ended March 31, 2023

	9 Months ended		Quarter ended	
	July to March 2023	July to March 2022	January to March 2023	January to March 2022
	Rupees in '000		Rupees in '000	
Revenue -Net	17,450,979	11,247,777	6,303,094	3,490,539
Cost of revenue	(13,705,338)	(9,291,293)	(4,731,977)	(3,037,575)
Gross Profit / (Loss)	3,745,641	1,956,484	1,571,117	452,964
- Administrative expenses	(608,032)	(424,387)	(219,952)	(134,399)
- Distribution cost	(1,328,955)	(778,114)	(520,894)	(299,488)
	(1,936,987)	(1,202,501)	(740,846)	(433,887)
Operating Profit / (Loss)	1,808,654	753,983	830,271	19,077
Other income / (expense)	(82,996)	294,777	(105,249)	44,093
	1,725,658	1,048,760	725,022	63,170
Financial expenses	(1,326,181)	(753,442)	(456,719)	(295,761)
Share of profit / (loss) of associate	(67,895)	29,720	(26,268)	10,591
	331,582	325,038	242,035	(222,000)
Workers' Profit Participation Fund	1,404	(28,823)	(3,011)	(1,468)
Workers' Welfare Fund	707	(10,383)	(6,470)	-
	2,111	(39,206)	(9,481)	(1,468)
Profit / (Loss) before taxation	333,693	285,832	232,554	(223,468)
Taxation				
- Group	(219,271)	(164,986)	(142,855)	(8,496)
- Associated company	(11,453)	(18,604)	(6,503)	(6,953)
	102,969	102,242	83,196	(238,917)
Profit / (Loss) before taxation (Profit) / Loss attributable to minority interest	(8,388)	1,473	(3,420)	1,643
Profit/(Loss) attributable to group	94,581	103,715	79,776	(237,274)
Earnings / (Loss) per share	0.53	0.59	0.45	(1.35)

Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,
Lahore: 54770, Pakistan.
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Tel: +92 (42) 35830881, 35122296,
35156567 Fax: +92 (42) 35114127,
35836770, 35215825

Sales Head Office:

Treet Holdings Limited
2-H Gulberg-II, Lahore - 54660,
Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:

Hali Road, P.O.Box No. 308,
Hyderabad, 71000, Pakistan.
Tel: +92 (22) 3880846, 3883058,
3883174, Fax: +92 (22) 3880157

Karachi Office:

6-B (A1) Saaed Hai Road
Muhammad Ali Cooperative
Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272

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CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the period ended March 31, 2023

	9 Months ended		Quarter ended	
	July to March 2023	July to March 2022	January to March 2023	January to March 2022
	Rupees in '000		Rupees in '000	
Revenue -Net	7,645,879	5,625,599	2,747,487	1,720,584
Cost of revenue	(5,108,602)	(3,919,916)	(1,753,777)	(1,266,497)
Gross Profit / (Loss)	2,537,277	1,705,683	993,710	454,087
- Administrative expenses	(536,185)	(359,599)	(200,302)	(121,152)
- Distribution cost	(803,146)	(433,097)	(358,554)	(175,910)
Operating Profit / (Loss)	(1,339,331)	(792,696)	(558,856)	(297,062)
Other income	1,197,946	912,987	434,854	157,025
	278,009	100,884	114,460	45,139
	1,475,955	1,013,871	549,314	202,164
Financial expenses	(976,188)	(465,771)	(349,662)	(200,880)
	499,767	548,100	199,652	1,284
Workers' Profit Participation Fund	1,494	(28,823)	(3,011)	(1,468)
Workers' Welfare Fund	1,400	(10,383)	(6,051)	-
Profit / (Loss) before taxation	2,894	(39,206)	(9,062)	(1,468)
	502,661	508,894	190,590	(184)
Taxation	(153,097)	(103,512)	(94,099)	11,996
Profit / (Loss) after taxation	349,564	405,382	96,491	11,812
Earnings / (Loss) per share	1.96	2.31	0.55	0.07

We will send you requisite copies of Printed Accounts of the Company for the 3rd Quarter Ended March 31, 2023 in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

Yours faithfully,

For Treet Corporation Limited



TREET GROUP OF COMPANIES

Zunaira Dar
Company Secretary

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