

Summit Bank

Ref: SMBL/CSD/2023/04-21

Date: 26.04.2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited (“PSX”), and the applicable provisions of the Securities Act, 2015, Summit Bank Limited, hereby conveys to PSX the following information:

Summit Bank Limited (the “Bank”) on receipt of the subscription amount of PKR 10,000,000,000/- has issued 3,984,063,745 (Three Billion Nine Hundred Eighty-Four Million Sixty-Three Thousand Seven Hundred Forty-Five) new ordinary shares of the Bank by way of other than rights in favour of His Excellency Nasser Abdulla Hussain Lootah (the “Acquirer”) at the discounted subscription price of PKR 2.51/- (Pakistani Rupees Two and Fifty-One Paisas) per share. Consequent to which the Acquirer has become the majority shareholder of the Bank.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Yours truly,

For and on behalf of
Summit Bank Limited

Syed Muhammad Talib Raza
Company Secretary



Encls: Annexure A

c.c.:

- i. The Additional Director / HOD, Primary Market Approvals and Development Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.
- ii. The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.
- iii. The Director, Banking Supervision Department – 1, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.

COMMITTED TO YOU

Corporate Affairs Division
Summit Tower | Head Office
Level -11, Plot No. G-2, Block - 2, Clifton, Karachi
Direct : +9221-32410851 / 32473205 PABX : +9221-32468400 Ext. 2861 Fax : +9221-32472193
Email : companysecretary@summitbank.com.pk Website : www.summitbank.com.pk

**SUMMIT BANK LIMITED
DISCLOSURE FORM**
(Securities Act, 2015)

April 26, 2023

Name of the Company	Summit Bank Limited
Date of Report (Date of earliest event reported if applicable)	April 26, 2023
Exact Name of the Company as specified in its Memorandum	Summit Bank Limited
Registered address of the Company	Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad, Pakistan
Contact Information	Syed Muhammad Talib Raza Company Secretary Tel: +9221-32410851 / 32473205 Fax: +9221-32472193
Disclosure of inside information by the Company in terms of Securities Act, 2015	Summit Bank Limited (the " Bank ") on receipt of the subscription amount of PKR 10,000,000,000/- has issued 3,984,063,745 (Three Billion Nine Hundred Eighty-Four Million Sixty-Three Thousand Seven Hundred Forty-Five) new ordinary shares of the Bank by way of other than rights in favour of His Excellency Nasser Abdulla Hussain Lootah (the " Acquirer ") at the discounted subscription price of PKR 2.51/- (Pakistani Rupees Two and Fifty-One Paisas) per share. Consequent to which the Acquirer has become the majority shareholder of the Bank.

For and on behalf of
Summit Bank Limited

Syed Muhammad Talib Raza
Company Secretary

