

Date: April 26, 2023

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **April, 26, 2023** at 04:00 P.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | |
|---|------------|
| 1) <u>Cash Dividend:</u> | Nil |
| 2) <u>Right Shares:</u> | Nil |
| 3) <u>Bonus Shares:</u> | Nil |
| 4) <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The quarterly report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Danish Qazi
Company Secretary**

Enclosure: As above

TPL PROPERTIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2023 - (UN-AUDITED)

		For the nine months ended		For the quarter ended	
		Mar' 31	Mar' 31	Mar' 31	Mar' 31
		2023	2022	2023	2022
		Rupees	Rupees	Rupees	Rupees
	Note	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Income	13	5,044,450,000	24,828,583	7,100,000	926,590
Direct operating costs		(28,400,000)	(78,672)	(28,400,000)	(17,926)
Gross profit / (loss)		5,016,050,000	24,749,911	(21,300,000)	908,664
Administrative & general expenses		(412,384,548)	(118,020,094)	(186,311,500)	22,963,126
Operating profit / (loss)		4,603,665,452	(93,270,183)	(207,611,500)	23,871,790
Finance costs	14	(89,624,900)	(202,739,914)	(27,537,843)	(128,638,955)
Other Income	15	96,802,984	188,764,034	32,147,682	68,209,452
Profit / (loss) before taxation		4,610,843,535	(107,246,063)	(203,001,662)	(36,557,713)
Taxation	16	(12,035,896)	(1,557,340)	(5,000)	(23,164)
Profit / (loss) for the period		4,598,807,639	(108,803,403)	(203,006,662)	(36,580,877)
Other comprehensive income for the period, net of tax		-	-	-	-
Total comprehensive income / (loss) for the period		4,598,807,639	(108,803,403)	(203,006,662)	(36,580,877)
EPS / LPS		8.46	(0.20)	(0.37)	(0.07)

The annexed notes from 01 to 20 form an integral part of these condensed interim unconsolidated financial statements.



**CHIEF EXECUTIVE
OFFICER**



CHIEF FINANCIAL OFFICER



DIRECTOR



TPL PROPERTIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2023

	Note	For nine-month period ended		For three-month period ended	
		Mar 31 2023 (Un-audited) ----- Rupees -----	Mar 31 2022 (Un-audited) ----- Rupees -----	Mar 31 2023 (Un-audited) ----- Rupees -----	Mar 31 2022 (Un-audited) ----- Rupees -----
Income	17	4,510,382,000	34,828,583	150,365,000	3,426,590
Direct operating costs		(28,400,000)	(78,672)	(28,400,000)	(17,926)
Gross profit		4,481,982,000	34,749,911	121,965,000	3,408,664
Administrative and general expenses		(1,067,784,254)	(178,160,660)	(428,241,467)	(5,171,308)
Finance costs	19	(97,335,730)	(202,941,948)	(30,486,130)	(128,840,650)
Other income	18	96,876,411	3,807,790,046	32,147,681	112,179,851
Other expenses		(558,000)	-	(505,000)	-
Profit before taxation		3,413,180,428	3,461,437,349	(305,119,915)	(18,423,443)
Taxation	20	(23,001,557)	(3,510,047)	(4,735,610)	(512,848)
Profit from continued operations		3,390,178,871	3,457,927,302	(309,855,525)	(18,936,291)
Discontinued Operations					
Loss from discontinued operations		(186,725,501)	-	-	-
Profit / (loss) for the period		3,203,453,370	3,457,927,302	(309,855,525)	(18,936,291)
Other comprehensive income for the period		56,954,000	-	33,795,000	-
Total comprehensive income / (loss) for the period		3,260,407,370	3,457,927,302	(276,060,525)	(18,936,291)
Attributable to:					
Owners of the Holding Company		3,260,407,370	3,458,292,224	(276,060,525)	(18,936,291)
Non-controlling interest		-	(364,922)	-	-
		3,260,407,370	3,457,927,302	(276,060,525)	(18,936,291)
Earnings per share - basic and diluted		5.90	6.36	(0.57)	(0.03)

The annexed notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.



**CHIEF EXECUTIVE
OFFICER**



CHIEF FINANCIAL OFFICER



DIRECTOR

