

April 26, 2023
FATIMA/PSX/23/A-013

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
SECP, Blue Area
Islamabad.

Sub: Financial Results for the Quarter Ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Wednesday April 26, 2023 at 02:30 p.m., recommended the following:

i.	Cash Dividend	NIL
ii.	Bonus Shares	NIL
iii.	Right Shares	NIL
iv.	Any other entitlement / Corporate action	NIL
v.	Any other price sensitive information	NIL

The Financial Results of the Company for the quarter ended March 31, 2023 are attached.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Anil Zia
Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2023

	March 31, 2023	March 31, 2022
	(Rupees in thousand)	
Sales	33,518,983	29,114,016
Cost of sales	(19,367,258)	(16,863,457)
Gross profit	14,151,725	12,250,559
Selling and distribution expenses	(2,459,347)	(1,429,288)
Administrative expenses	(1,912,332)	(1,131,439)
	9,780,046	9,689,832
Finance cost	(999,706)	(416,781)
Other operating expenses	(2,153,746)	(1,263,391)
	6,626,594	8,009,660
Other income	799,651	340,305
Share of profit from associates	3,043	7,781
Other losses:		
- Unwinding of provision for GIDC	(53,036)	(77,591)
- Loss allowance on subsidy receivable from GoP	(33,680)	(27,431)
	(86,716)	(105,022)
Profit before tax	7,342,572	8,252,724
Taxation	(3,010,987)	(2,562,716)
Profit for the period	4,331,585	5,690,008
Earnings per share - basic and diluted (Rupees)	2.06	2.71

ai

found correct

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2023

	<u>March 31, 2023</u>	<u>March 31, 2022</u>
	(Rupees in thousand)	
Sales	33,518,983	29,114,016
Cost of sales	<u>(19,367,258)</u>	<u>(16,863,457)</u>
Gross profit	14,151,725	12,250,559
Selling and distribution expenses	(2,459,347)	(1,429,288)
Administrative expenses	<u>(1,905,057)</u>	<u>(1,131,439)</u>
	9,787,321	9,689,832
Finance cost	(999,647)	(416,781)
Other operating expenses	<u>(2,153,746)</u>	<u>(1,263,391)</u>
	6,633,928	8,009,660
Other income	797,394	340,305
Share of profit from associates	3,043	7,781
Other losses:		
- Unwinding of provision for GIDC	(53,036)	(77,591)
- Loss allowance on subsidy receivable from GoP	(33,680)	(27,431)
	<u>(86,716)</u>	<u>(105,022)</u>
Profit before tax	7,347,649	8,252,724
Taxation	(3,010,987)	(2,562,716)
Profit for the period	4,336,662	5,690,008
Earnings per share - basic and diluted (Rupees)	<u>2.07</u>	<u>2.71</u>