



## CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

April 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023**

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, April 26, 2023 at 05:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2023.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the quarter ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,  
For **CENTURY INSURANCE COMPANY LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Encl. As above.

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.





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Annexure A

## Condensed Interim Profit and Loss Account (Un-audited) For the three months period ended March 31, 2023

	(Un-audited) March 31,	
	2023	2022
	----- (Rupees) -----	
Net insurance premium	277,905,993	261,932,845
Net insurance claims	(150,212,663)	(153,416,109)
Net commission and other acquisition costs	18,750,918	19,806,388
Insurance claims and acquisition expenses	(131,461,745)	(133,609,721)
Management Expenses	(101,860,720)	(97,908,024)
<b>Underwriting results</b>	<b>44,583,528</b>	<b>30,415,100</b>
Investment income	61,202,335	22,374,592
Other income	20,904,062	21,710,670
Other expenses	(3,882,531)	(2,059,392)
<b>Results of operating activities</b>	<b>122,807,394</b>	<b>72,440,970</b>
Finance costs - Lease liabilities	(942,314)	(1,172,331)
Profit from Window Takaful Operations	11,415,249	5,353,551
<b>Profit before tax</b>	<b>133,280,329</b>	<b>76,622,190</b>
Income tax expense - current	(45,968,140)	(22,889,837)
- deferred	534,580	2,825,023
	(45,433,560)	(20,064,814)
<b>Profit after tax</b>	<b>87,846,769</b>	<b>56,557,376</b>
<b>Earnings per share of Rs.10 each - basic and diluted</b>	<b>1.59</b>	<b>1.02</b>