



SCBPL/CS/2023/041

27 April 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the quarter ended 31 March 2023**

This is to inform you that the Board of Directors, in their meeting held on 26 April 2023 at 04:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

**Standard Chartered Bank (Pakistan) Limited**  
**Profit and Loss Account (Un-audited)**

For the three months period ended 31 March 2023

	Three months period ended 31 March 2023	Three months period ended 31 March 2022
----- (Rupees in '000) -----		
Mark-up / return / interest earned	32,792,009	16,393,164
Mark-up / return / interest expensed	(13,066,579)	(8,181,112)
<b>Net mark-up / interest income</b>	<b>19,725,430</b>	<b>8,212,052</b>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	1,323,232	1,031,327
Dividend income	35	-
Foreign exchange income	612,652	1,983,354
Income / (loss) from derivatives	1,220,871	1,801,112
Gain / (loss) on securities	(2,472,098)	1,284,165
Other income	17,479	(9,001)
<b>Total non mark-up / interest income</b>	<b>702,171</b>	<b>6,090,957</b>
<b>Total Income</b>	<b>20,427,601</b>	<b>14,303,009</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	(3,796,591)	(3,033,932)
Workers welfare fund	(285,183)	(225,381)
Other charges	(1,465)	(11)
<b>Total non mark-up / interest expenses</b>	<b>(4,083,239)</b>	<b>(3,259,324)</b>
<b>Profit before provisions</b>	<b>16,344,362</b>	<b>11,043,685</b>
Reversals / (provisions) and write offs - net	(196,057)	730,317
Extra-ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>16,148,305</b>	<b>11,774,002</b>
Taxation	(6,957,668)	(4,712,488)
<b>PROFIT AFTER TAXATION</b>	<b>9,190,637</b>	<b>7,061,514</b>
	(Rupees)	(Rupees)
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>2.37</b>	<b>1.82</b>

  
**Syed Ejaz Alam**  
**Chief Financial Officer**