



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/09/23

February 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi:

Subject: **Financial Results For The Period Ended 31-03-2023**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Tuesday, April 26, 2023, at 2:30 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY



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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2023

	Three-month period ended		Nine-month period ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in thousand)			
Revenue	3,136,989	224,790	9,516,701	8,951,998
Direct costs	(857,376)	(648,556)	(3,486,875)	(6,869,273)
Gross profit/ (loss)	<u>2,279,613</u>	<u>(423,766)</u>	<u>6,029,826</u>	<u>2,082,725</u>
Administrative expenses	(59,097)	(43,472)	(171,593)	(119,026)
Other expenses	(88,179)	(1,868)	(143,538)	(19,094)
Other income	17,867	72,753	49,194	171,972
Finance cost	(69,584)	(21,040)	(270,789)	(90,638)
Profit/ (loss) before taxation	<u>2,080,620</u>	<u>(417,393)</u>	<u>5,493,100</u>	<u>2,025,939</u>
Taxation	(98,157)	(45,639)	(257,719)	(183,184)
Profit/ (loss) for the period	<u>1,982,463</u>	<u>(463,032)</u>	<u>5,235,381</u>	<u>1,842,755</u>
Attributable to:				
Equity holders of the Parent Company	1,138,944	(290,326)	3,010,664	1,034,568
Non-controlling interest	843,519	(172,706)	2,224,717	808,187
	<u>1,982,463</u>	<u>(463,032)</u>	<u>5,235,381</u>	<u>1,842,755</u>
Earnings/ (loss) per share attributable to equity holders of the Parent Company during the period - basic and diluted	<u>3.13</u>	<u>(0.80)</u>	<u>8.29</u>	<u>2.85</u>



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ALTERN ENERGY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2023

	Three-month period ended		Nine-month period ended		
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023	March 31, 2022
	(Rupees in thousand)		(Rupees in thousand)		
Revenue	0	-	17,457	17,457,312	1,058
Direct costs	(29,143)	(25,110)	(88,601)	(88,601,391)	(75,565)
Gross Loss	(29,143)	(25,110)	(71,144)	(71,144,079)	(74,507)
Administrative expenses	(9,345)	(8,515)	(27,626)	(27,626,014)	(21,900)
Other expenses			-		
Other income	8,952	37,927	22,309	22,308,882	6,771,419
Finance cost	(940)	(1,014)	(2,841)	(2,841,093)	(2,891)
Impairment loss on property, plant & equipment					
(Loss) / profit before taxation	(30,476)	3,288	(79,302)	(79,302,304)	6,672,121
Taxation	(1,493)	(4,346)	(3,429)	(3,429,307)	(14,465)
(Loss) / profit after taxation	(31,970)	(1,058)	(82,732)	(82,731,611)	6,657,656
(Loss) / earnings per share - basic and diluted - Rupees	(0.09)	(0.003)	(0.23)	(0.23)	18.32