



April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended March 31, 2023

We have to inform you that the Board of Directors of Cyan Limited (the Company) in its meeting held on Wednesday, April 26, 2023 at 5:00 P.M. at Dawood Centre, M.T. Khan Road, Karachi and via Zoom audio/videoconferencing, has approved the un-audited condensed interim financial statements of the Company for the quarter ended March 31, 2023.

The financial results of the Company are attached as '**Annexure A**'.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Cyan Limited

Imran Chagani
Company Secretary

Encl: As above

CYAN LIMITED

CONDENSED INTERIM PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2023

ANNEXURE A

	Note	For the Quarter Ended March 31,	
		2023	2022
------(Rupees in '000)-----			
Return on investments	12	36,234	42,490
Gain on sale of investments - net		22,481	1,115
Other income / (loss)		283	(4,345)
		58,998	39,260
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net		9,929	(44,123)
		68,927	(4,863)
Expenses			
Operating and administrative expenses		(7,066)	(25,186)
Financial charges		(7,247)	(18,660)
		(14,313)	(43,846)
Profit / (loss) for the period before taxation		54,614	(48,709)
Taxation	13	(10,033)	1,192
Profit / (loss) for the period after taxation		44,581	(47,517)
<i>Other comprehensive income for the period</i>			
<i>Items that will not be reclassified to profit or loss</i>			
Surplus on revaluation of investments carried at fair value through other comprehensive income		-	17,287
Total comprehensive income / (loss) for the period		44,581	(30,230)
Basic and diluted Earnings / (loss) per share	14	0.72	(0.77)

Date: April 26, 2023



Imran Chagani
Company Secretary