

Form-07  
April 26, 2023

**THE GENERAL MANAGER**  
**PAKISTAN STOCK EXCHANGE LIMITED,**  
Stock Exchange Building  
Stock Exchange Road,  
**KARACHI.**

**SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, April 26, 2023 at 12:00 PM**, at Masood Karim Room, Sindh Club, Karachi recommended the following:

i. **CASH DIVIDEND**

A Cash Dividend for the first quarter ended **December 31, 2022** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

**AND / OR**

ii. **BONUS SHARES**

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

**AND / OR**

iii. **RIGHT SHARES**

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND / OR**

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
N.A.

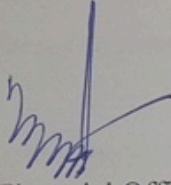
AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

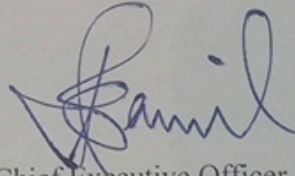
The financial results (complete profit & Loss Account) as per annexure-A

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

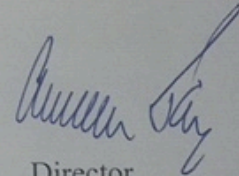
Yours truly,  
FOR ECOPACK LIMITED



Chief Financial Officer



Chief Executive Officer

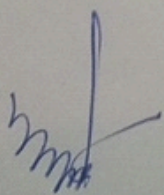


Director

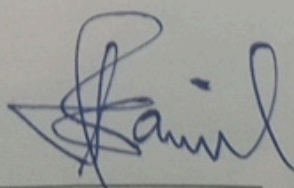
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2022**

**Annexure-A**

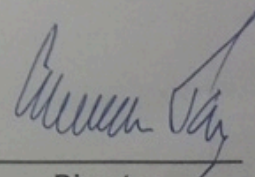
	Three month period ended		Six month period ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Rupees in thousand			
Revenue from contracts with customers	738,755	659,681	2,183,680	1,878,511
Sales tax and discounts	(107,704)	(96,156)	(318,670)	(275,357)
Revenue from contracts with customers - net	631,051	563,525	1,865,010	1,603,154
Cost of sales	(673,130)	(557,273)	(1,903,242)	(1,512,857)
<b>GROSS (LOSS)/ PROFIT</b>	<b>(42,079)</b>	<b>6,252</b>	<b>(38,232)</b>	<b>90,297</b>
Selling expenses	(8,468)	(7,000)	(16,590)	(13,426)
Administrative and general expenses	(36,218)	(30,739)	(67,157)	(59,276)
Other expenses	(327)	(556)	(633)	(610)
Other income	3,403	481	3,403	1,955
Net impairment losses on financial assets	(3,583)	(2,389)	(3,583)	(2,389)
	(45,193)	(40,203)	(84,560)	(73,746)
<b>OPERATING (LOSS) /PROFIT</b>	<b>(87,272)</b>	<b>(33,951)</b>	<b>(122,792)</b>	<b>16,551</b>
Finance cost	(46,698)	(24,957)	(91,794)	(47,130)
<b>LOSS BEFORE TAXATION</b>	<b>(133,970)</b>	<b>(58,908)</b>	<b>(214,586)</b>	<b>(30,579)</b>
- Current	(8,247)	(7,180)	(24,171)	(20,232)
- Deferred	33,939	25,226	74,801	35,329
Taxation	25,692	18,046	50,630	15,097
<b>LOSS FOR THE PERIOD</b>	<b>(108,278)</b>	<b>(40,862)</b>	<b>(163,956)</b>	<b>(15,482)</b>
Loss per share - basic and diluted (Rs.)	(2.24)	(0.85)	(3.40)	(0.29)



**Chief Financial  
Officer**



**Chief Executive  
Officer**



**Director**