

# DEWAN CEMENT LIMITED

April 26, 2023

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2023**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2023 at 07:30 a.m. at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2023, are as follows:

	Nine months ended		Quarter Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- Rupees in '000' -----				
<b>Turnover - net</b>	15,056,082	11,873,347	5,882,375	4,701,610
Cost of sales	(14,751,998)	(10,672,633)	(5,469,311)	(4,193,694)
<b>Gross profit</b>	304,084	1,200,714	413,064	507,916
Distribution cost	(102,038)	(87,936)	(33,340)	(31,839)
Administrative expenses	(688,584)	(830,137)	(281,167)	(305,522)
Other operating expenses	(139,914)	(66,447)	(101,394)	(20,213)
<b>Operating profit/(Loss)</b>	(626,452)	216,194	(2,837)	150,342
Other operating income	6,730	2,489	2,050	(13,192)
Finance cost	(9,291)	(11,195)	3,656	(7,640)
<b>Profit/(Loss) before taxation</b>	(629,013)	207,488	2,869	129,510
Taxation - net	(129,289)	(272,224)	(30,788)	(37,456)
<b>(Loss)/Profit after taxation</b>	(758,302)	(64,736)	(27,919)	92,054
<b>(Loss)/ Earning per share</b>				
Basic and diluted (Rupee)	(1.57)	(0.13)	(0.06)	0.19

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN CEMENT LIMITED**

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# DEWAN CEMENT LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Hazrat Ali**  
Chief Financial Officer



**Syed Maqbool Ali**  
Director

