

27 April 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2023

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held on 26 April 2023 at 04:30 p.m. at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

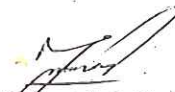


Shakeel Ahmed
Chief Financial Officer

**SECURITY INVESTMENT BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2023**

	Mar 31 2023	Mar 31 2022
	----- Rupees -----	
Income		
Income on financing and placements	6,422,711	2,029,957
Return on securities	6,891,681	5,646,216
Profit on deposit with banks	166,554	155,260
Other income	400,885	308,403
	13,881,831	8,139,836
Expenditure		
Return on deposits and borrowings	-	-
Operating expenses	7,581,863	7,843,179
	7,581,863	7,843,179
Operating profit	6,299,968	296,657
Unrealized (loss)/gain on remeasurement of investments classified as fair value through profit or loss	(17,097,990)	(12,357,649)
Profit before taxation	(10,798,022)	(12,060,992)
Taxation		
Current	-	-
Deferred	-	-
Net Profit after tax	(10,798,022)	(12,060,992)
Earning per share - basic and diluted	(0.210)	(0.234)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


Chief Financial Officer


Chief Executive Officer


Chairman/Director