

# DEWAN TEXTILE MILLS LIMITED

April 26, 2023

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2023**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2023 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2023, are as follows:**

	Nine Months Ended		Quarter Ended	
	July-Mar 2023	July-Mar 2022	Jan-Mar 2023	Jan-Mar 2022
	----- (Rupees) -----		----- (Rupees) -----	
Sales - Net	-	323,046,585	-	97,472,056
Cost of sales	(138,679,914)	(322,227,175)	(45,314,443)	(122,272,270)
Gross profit / (loss)	(138,679,914)	819,410	(45,314,443)	(24,800,214)
<b>Operating expenses</b>				
Administrative & general expenses	(20,186,695)	(5,539,762)	(3,468,909)	(1,628,876)
Reversal of provision against doubtful debts	34,986,400	-	34,986,400	-
<b>Operating (loss)</b>	(123,880,209)	(4,720,352)	(13,796,952)	(26,429,090)
Finance cost	(301,294,325)	(210,339,944)	(99,145,244)	(81,600,528)
<b>(Loss) before taxation</b>	(425,174,534)	(215,060,296)	(112,942,196)	(108,029,618)
Taxation				
- Current	-	(4,038,082)	-	(1,218,400)
- Deferred	22,286,515	11,242,165	7,428,839	3,747,389
	22,286,515	7,204,083	7,428,839	2,528,989
<b>(Loss) for the period</b>	(402,888,019)	(207,856,213)	(105,513,357)	(105,500,629)
<b>(Loss) per share - basic and diluted</b>	(8.75)	(4.51)	(2.29)	(2.29)

  
 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN TEXTILE MILLS LIMITED**

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# DEWAN TEXTILE MILLS LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

**Muhammad Hanif German**  
Company Secretary

**Mehmood-ul-Hassan Asghar**  
Director

