

DEWAN KHALID TEXTILE MILLS LIMITED

April 26, 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2023**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2023 at 05:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2023, are as follows:

	Nine Months Ended		Quarter Ended	
	July-Mar, 2023	July-Mar, 2022	Jan-Mar, 2023	Jan-Mar, 2022
	----- (Rupees) -----		----- (Rupees) -----	
Sales - net	-	65,280,976	--	11,066,500
Cost of sales	<u>(36,752,344)</u>	<u>(96,081,491)</u>	<u>(14,832,811)</u>	<u>(35,765,660)</u>
Gross (loss)	<u>(36,752,344)</u>	<u>(30,800,515)</u>	<u>(14,832,811)</u>	<u>(24,699,160)</u>
Operating Expenses				
Administrative and general expenses	<u>(6,172,376)</u>	<u>(5,298,173)</u>	<u>(1,641,752)</u>	<u>(1,047,033)</u>
Reversal of provision against doubtful debts	<u>4,026,400</u>	<u>--</u>	<u>4,026,400</u>	<u>--</u>
	<u>(2,145,976)</u>	<u>(5,298,173)</u>	<u>2,384,648</u>	<u>(1,047,033)</u>
Operating (loss)	<u>(38,898,320)</u>	<u>(36,098,688)</u>	<u>(12,448,163)</u>	<u>(25,746,193)</u>
Finance cost	<u>(10,937,098)</u>	<u>(7,926,489)</u>	<u>(3,591,097)</u>	<u>(2,856,870)</u>
(Loss) before taxation	<u>(49,835,418)</u>	<u>(44,025,177)</u>	<u>(16,039,260)</u>	<u>(28,603,063)</u>
Taxation				
- Current	-	(816,012)	--	(138,331)
- Deferred	<u>3,439,559</u>	<u>8,147,722</u>	<u>1,146,520</u>	<u>2,715,907</u>
	<u>3,439,559</u>	<u>7,331,710</u>	<u>1,146,520</u>	<u>2,577,576</u>
(Loss) after taxation	<u>(46,395,859)</u>	<u>(36,693,467)</u>	<u>(14,892,740)</u>	<u>(26,025,487)</u>
(Loss) per share - basic and diluted (rupees)	<u>(4.83)</u>	<u>(3.82)</u>	<u>(1.55)</u>	<u>(2.71)</u>

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
 Fax +92 21 35630860 | UAN +92 21 111 364 111

DEWAN KHALID TEXTILE MILLS LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Hanif German
Company Secretary



Mehmood-ul-Hassan Asghar
Director



 **YD** | A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

Fax +92 21 35630860 | UAN +92 21 111 364 111