



# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2023 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	← (Rupees in thousand) →			
Revenue from contracts with customers	86,766,193	57,219,739	269,645,392	178,001,765
Trade discounts, taxes, duties, levies and price differentials	(14,610,174)	(5,763,086)	(37,618,556)	(23,747,293)
Net revenue from contracts with customers	72,156,019	51,456,653	232,026,836	154,254,472
Cost of sales	(64,307,742)	(47,652,408)	(224,076,435)	(145,404,512)
Gross profit	7,848,277	3,804,245	7,950,401	8,849,960
Distribution cost	(425,185)	(378,003)	(1,250,629)	(1,065,429)
Administrative expenses	(267,019)	(257,969)	(758,800)	(691,803)
Other income	64,889	65,038	210,757	193,583
Other operating expenses	(6,377)	(129,240)	(36,742)	(215,452)
Operating profit	7,214,585	3,104,071	6,114,987	7,070,859
Finance cost - net	(7,809,806)	(1,505,741)	(14,007,658)	(4,680,514)
(Loss) / profit before taxation	(595,221)	1,598,330	(7,892,671)	2,390,345
Taxation	55,555	(476,064)	1,868,765	1,282,398
(Loss) / profit after taxation	(539,666)	1,122,266	(6,023,906)	3,672,743
(Loss) / earnings per share - basic and diluted	(Rs. 6.75)	Rs. 14.04	(Rs. 75.33)	Rs. 45.93



*th Malik*  
Company Secretary



# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2023 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	← (Rupees in thousand) →			
<b>(Loss) / profit after taxation</b>	<b>(539,666)</b>	<b>1,122,266</b>	<b>(6,023,906)</b>	<b>3,672,743</b>
<b>Other comprehensive income / (loss)</b>				
Items that will not be reclassified to statement of profit or loss				
Change in fair value of long term investment	-	-	-	-
Remeasurement of post employment benefit obligations	-	-	-	-
	-	-	-	-
Deferred tax thereon	-	-	-	-
<b>Total comprehensive (loss) / income</b>	<b>(539,666)</b>	<b>1,122,266</b>	<b>(6,023,906)</b>	<b>3,672,743</b>



*Atal Singh*  
Company Secretary