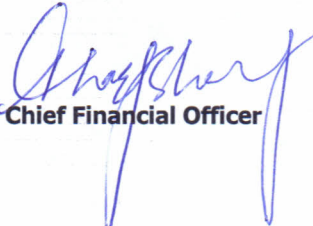



ITTEFAQ IRON INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT /
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 March 2023

	9 Months ended		Quarter ended	
	31/March/2023	31/March/2022	31/March/2023	31/March/2022
	Rupees	Rupees	Rupees	Rupees
Sales - net	7,015,824,313	8,677,028,486	2,401,384,175	2,939,398,827
Cost of sales	(6,986,410,096)	(8,150,579,651)	(2,410,319,489)	(2,822,332,932)
Gross (Loss) / Profit	29,414,217	526,448,835	(8,935,314)	117,065,895
Other income	6,946,937	7,124,822	360,747	6,712,072
Operating expenses				
Distribution and selling cost	(72,808,516)	(76,422,100)	(33,614,161)	(33,802,396)
Administrative and general expenses	(86,583,034)	(72,900,713)	(24,669,431)	(20,099,474)
Other operating cost	(18,709,455)	(28,249,149)	(5,999,478)	(2,262,085)
Finance cost	(28,466,961)	(58,361,212)	(12,382,052)	(20,612,592)
	(206,567,966)	(235,933,174)	(76,665,122)	(76,776,547)
(Loss) / Profit before taxation	(170,206,812)	297,640,483	(85,239,689)	47,001,420
Taxation	(75,245,361)	(71,470,825)	(25,431,752)	(8,162,874)
(Loss) / Profit after taxation	(245,452,173)	226,169,658	(110,671,441)	38,838,546
				-
Total comprehensive (Loss) / Profit	(245,452,173)	226,169,658	(110,671,441)	38,838,546
				-
Earning/Loss per share - basic and diluted	(1.70)	1.57	(0.77)	0.27

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Chief Financial Officer


Director