

APL/MODAM/PSX/2023

April 27, 2023

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Confidential
Announcement – Modaraba Al-Mali
Results for the nine months & quarter ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of AssetPlex Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 11:00 a.m., approved the followings;

- | | |
|---|---------|
| 1. Cash Dividend | - Nil – |
| 2. Bonus Issue | - Nil – |
| 3. Right Issue | - Nil – |
| 4. Any other Entitlement /Corporate Action | - Nil – |
| 5. Any Other Price-Sensitive Information | - Nil – |

The un-audited Financial Results for the quarter and period ending March 31, 2023 are annexed.

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards



Muhammad Adeel Rehman
Company Secretary



MODARABA AL MALI

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023

	Note	Nine months period ended		Quarter ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Rupees					
Income from operation of fuel station	23	-	8,416,258	-	3,143,530
Income on deposits with Islamic banks		1,191,456	1,819,077	74,718	-
Income on Diminishing Musharaka transactions		25,686	194,551	9,970	45,674
Loss on disposal of property and equipment		(189,888)	-	(135,831)	-
Loss on disposal of assets held for sale, investment property		(2,993,928)	-	-	-
Profit on term deposits		-	-	-	1,492,039
Rental income	24	2,450,000	-	1,050,000	-
		<u>483,326</u>	<u>10,429,886</u>	<u>998,857</u>	<u>4,681,243</u>
Expenses on fuel station operations	23	-	(4,685,490)	-	(1,423,037)
Realized (loss) / gain on re-measurement of investments					
Fair value adjustment through profit or loss - net		(29,682,289)	12,877,373	(16,025,308)	2,630,783
		<u>(29,198,963)</u>	<u>18,621,769</u>	<u>(15,026,451)</u>	<u>5,888,989</u>
Surplus on revaluation on land			40,000,000		40,000,000
Other income		162,312	20,228,933	162,312	13,677,728
Administrative and operating expenses	25	(23,071,483)	(51,600,831)	(8,839,743)	(37,305,233)
Other expenses		(3,819,769)	-	-	-
		<u>(55,927,903)</u>	<u>27,249,871</u>	<u>(23,703,882)</u>	<u>22,261,484</u>
Share of profit of associates		51,692,493	-	51,692,493	-
Provision for services sales tax on management company's remuneration	14.1	-	(3,815)	-	(3,167)
Provision for Workers' Welfare Fund	19	-	(534,311)	-	(436,500)
Musharaka Finance Cost		(7,445,177)	-	-	-
(Loss) / Profit for the period before taxation		<u>(11,680,587)</u>	<u>26,711,745</u>	<u>27,988,611</u>	<u>21,821,817</u>
Taxation	26	(865,834)	2,087,078	-	(2,746,212)
(Loss) / Profit for the period after taxation		<u>(12,546,421)</u>	<u>24,624,666</u>	<u>27,988,611</u>	<u>24,568,029</u>
(Loss) / Earnings per certificate - basic	27	<u>(0.16)</u>	<u>0.78</u>	<u>0.35</u>	<u>0.78</u>

The annexed notes from 1 to 31 form an integral part of these financial statements.

AssetPlex Limited
(Modaraba Management Company)

Dehman



Chief Financial Officer

Chief Executive Officer

Director

Director