



**NISHAT
CHUNIAN**
POWER LTD.

NCPL/PSX/2023-9486-87

April 27, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan (SECP)
63-NIC Building, Jinnah Avenue
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on April 27, 2023 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended March 31, 2023:

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:
Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





NISHAT CHUNIAN POWER LTD.

NISHAT CHUNIAN POWER LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS


FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2023 (UN-AUDITED)

	QUARTER ENDED		NINE MONTHS ENDED	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in thousand)			
Revenue From Contract With Customer	3,301,811	5,795,810	13,868,446	15,569,532
Cost of sales	(2,123,134)	(4,896,590)	(10,236,634)	(12,970,559)
Gross profit	1,178,677	899,220	3,631,812	2,598,973
Administrative expenses	(41,119)	(42,325)	(113,779)	(119,791)
Other expenses	(52,079)	(1,371)	(182,665)	(64,331)
Other operating income	35,957	39,708	87,691	106,730
Profit from operations	1,121,436	895,232	3,423,059	2,521,581
Finance cost	(227,514)	(157,493)	(690,750)	(618,206)
Profit before taxation	893,922	737,739	2,732,309	1,903,375
Taxation	(214)	2,813	(574)	-
Profit after taxation	893,708	740,552	2,731,735	1,903,375
Earnings per share - basic and diluted (Rupees)	2.43	2.02	7.44	5.18

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,
For Nishat Chunian Power Limited


Syed Tasawar Hussain
Company Secretary

