

Date: April 27, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2023-03-31

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Thursday, April 27, 2023 at 11:00 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately.

Yours truly,



Danish Qazi
Company Secretary

TPL TRAKKER LIMITED
Unconsolidated Condensed Interim Statement of Profit or
Loss and other Comprehensive Income (Unaudited)
For the nine months period ended March 31, 2023

	Nine months period ended		Three months period ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees			
Turnover – net	1,650,558,847	1,495,378,731	529,929,376	490,848,351
Cost of sales and services	(1,054,116,524)	(1,000,948,422)	(340,073,340)	(325,503,944)
Gross profit	596,442,323	494,430,309	189,856,036	165,344,407
Distribution expenses	(86,596,921)	(78,981,762)	(27,763,258)	(28,197,670)
Administrative expenses	(319,708,415)	(259,150,977)	(138,358,274)	(59,406,382)
Operating profit	190,136,987	156,297,570	23,734,504	77,740,355
Research and development expenses	(57,697,435)	(56,503,141)	(19,452,511)	(18,755,769)
Finance costs	(410,105,180)	(228,943,794)	(155,545,862)	(81,771,123)
Other income	226,508,413	130,461,135	60,608,441	31,579,188
(Loss) / profit before taxation	(51,157,215)	1,311,770	(90,655,428)	8,792,651
Taxation	(27,993,916)	(70,103,599)	(14,844,365)	-
(Loss) / profit for the period	(79,151,131)	(68,791,829)	(105,499,793)	8,792,651
Other comprehensive income / (loss)				
Unrealized gain / (loss) on investments designated at fair value through other comprehensive income (FVTOCI), net of tax	217,257,851	(2,532,133)	-	-
Total comprehensive income / (loss) for the period	138,106,720	(71,323,962)	(105,499,793)	8,792,651
(Loss) / earnings per share - basic and diluted	(0.42)	(0.37)	(0.56)	0.05

The annexed notes from 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR



TPL TRAKKER LIMITED
Consolidated Condensed Interim Statement of Profit or
Loss and other Comprehensive Income (Unaudited)
For the nine months period ended March 31, 2023

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>March 31, 2023</u>	<u>March 31, 2022</u>	<u>March 31, 2023</u>	<u>March 31, 2022</u>
	Rupees			
Turnover – net	2,041,094,853	1,672,855,760	706,311,001	587,633,749
Cost of sales and services	<u>(1,286,708,225)</u>	<u>(1,121,123,396)</u>	<u>(430,279,626)</u>	<u>(409,114,938)</u>
Gross profit	754,386,628	551,732,364	276,031,375	178,518,811
Distribution expenses	(97,146,184)	(78,981,762)	(32,556,071)	(27,801,087)
Administrative expenses	<u>(521,144,409)</u>	<u>(396,889,591)</u>	<u>(222,073,093)</u>	<u>(107,242,406)</u>
Operating profit	136,096,035	75,861,011	21,402,211	43,475,318
Research and development expenses	(64,320,787)	(56,503,141)	(22,203,624)	(18,755,769)
Finance costs	<u>(422,025,032)</u>	<u>(242,969,219)</u>	<u>(172,053,329)</u>	<u>(95,796,548)</u>
Other income	186,351,405	130,461,135	50,319,220	38,810,495
Loss before taxation	<u>(163,898,379)</u>	<u>(93,150,214)</u>	<u>(122,535,522)</u>	<u>(32,266,504)</u>
Taxation	<u>(31,774,760)</u>	<u>(70,103,599)</u>	<u>(16,764,072)</u>	<u>-</u>
Loss for the period	<u>(195,673,139)</u>	<u>(163,253,813)</u>	<u>(139,299,594)</u>	<u>(32,266,504)</u>
Items that are or may be reclassified subsequently to profit or loss account:				
Exchange differences on translation of foreign subsidiary	(223,756,184)	(41,244,414)	(162,659,234)	(78,400,180)
Total comprehensive loss for the period	<u>(419,429,323)</u>	<u>(204,498,227)</u>	<u>(301,958,828)</u>	<u>(110,666,684)</u>
Loss attributable to:				
Owners of the Parent Company	(150,772,339)	(116,022,821)	(121,758,167)	(15,701,384)
Non-controlling interest	<u>(44,900,800)</u>	<u>(47,230,992)</u>	<u>(17,541,427)</u>	<u>(16,565,120)</u>
	<u>(195,673,139)</u>	<u>(163,253,813)</u>	<u>(139,299,594)</u>	<u>(32,266,504)</u>
Total comprehensive loss attributable to:				
Owners of the Parent Company	(262,650,431)	(136,645,028)	(203,087,784)	(54,901,474)
Non-controlling interest	<u>(156,778,892)</u>	<u>(67,853,199)</u>	<u>(98,871,044)</u>	<u>(55,765,210)</u>
	<u>(419,429,323)</u>	<u>(204,498,227)</u>	<u>(301,958,828)</u>	<u>(110,666,684)</u>
Loss per share – basic and diluted	<u>(0.81)</u>	<u>(0.62)</u>	<u>(0.65)</u>	<u>(0.08)</u>

The annexed notes from 1 to 11 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

