

FORM-7

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**FINANCIAL RESULTS FOR
THE NINE MONTH PERIOD ENDED MARCH 31, 2023**

Dear Sir,

We hereby inform you that the Board of Directors of our Company, in their meeting held on Thursday, April 27, 2023 at 11:30 a.m. at POL House, Morgah, Rawalpindi, recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2023 at **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at **Rs. 12.50/-** per share i.e. **125%**.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the nine month period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED


Faizan Zafar
Company Secretary

cc: GM (F&A) - APL

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2023

	Note	March 31, 2023 Rupees ('000)	June 30, 2022 Rupees ('000)		Note	March 31, 2023 Rupees ('000)	June 30, 2022 Rupees ('000)
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorised capital	4	<u>1,500,000</u>	1,500,000	Property, plant and equipment	12	<u>18,427,861</u>	16,597,854
Issued, subscribed and paid up capital	4	<u>1,244,160</u>	995,328	Long term investments in associated companies	13	<u>1,071,991</u>	912,308
Special reserves		<u>425,012</u>	265,867	Long term deposits and other receivable	14	<u>479,722</u>	465,851
Unappropriated profit		<u>40,942,051</u>	36,057,960				
		<u>42,611,223</u>	37,319,155	CURRENT ASSETS			
NON CURRENT LIABILITIES				Stores and spares		<u>185,539</u>	151,850
Long term deposits		<u>1,086,443</u>	907,371	Stock in trade	15	<u>38,424,083</u>	51,662,152
Long term lease liabilities	5	<u>7,383,073</u>	6,257,911	Trade debts	16	<u>15,230,061</u>	18,218,902
Deferred tax liability		<u>104,797</u>	180,876	Advances, prepayments and other receivables	17	<u>3,973,153</u>	2,903,456
		<u>8,574,313</u>	7,346,158	Short term investments	18	<u>13,581,445</u>	1,586,440
CURRENT LIABILITIES				Cash and bank balances	19	<u>2,200,284</u>	3,852,232
Current portion of long term lease liabilities	5	<u>674,310</u>	683,700			<u>73,594,565</u>	78,375,032
Current portion of long term borrowing	6	-	95,250				
Current portion of deferred government grant	7	-	4,263				
Trade and other payables	8	<u>36,147,975</u>	47,614,884				
Unclaimed dividend		<u>71,275</u>	61,045				
Unpaid dividend							
- awaiting remittance by the authorized bank	9	<u>1,308,889</u>	-				
- in process of registration of bonus shares with SBP	10	<u>106,936</u>	-				
Provision for income tax		<u>4,079,218</u>	3,226,590				
		<u>42,388,603</u>	51,685,732				
CONTINGENCIES AND COMMITMENTS							
	11						
		<u>93,574,139</u>	96,351,045			<u>93,574,139</u>	96,351,045

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.




Chief Financial Officer

Chief Executive



Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2023

	Note	Three month period ended		Nine month period ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Rupees ('000)					
Sales		116,024,174	90,740,396	361,178,488	262,518,173
Sales tax and other government levies		(2,967,031)	(3,980,680)	(10,343,461)	(21,481,914)
NET SALES		113,057,143	86,759,716	350,835,027	241,036,259
Cost of products sold		(105,225,094)	(78,219,002)	(331,057,957)	(219,942,808)
GROSS PROFIT		7,832,049	8,540,714	19,777,070	21,093,451
Other income	20	499,655	400,714	1,342,270	1,202,181
Net impairment (losses) / reversal on financial assets		27,360	(24,084)	(29,276)	300,608
Operating expenses	21	(2,157,077)	(2,013,997)	(7,330,761)	(5,417,185)
OPERATING PROFIT		6,201,987	6,903,347	13,759,303	17,179,055
Finance income	22	1,384,604	468,810	3,515,438	1,149,047
Finance cost	22	(573,280)	(333,541)	(1,629,690)	(1,072,698)
Net finance income		811,324	135,269	1,885,748	76,349
Share of profit/(loss) of associated companies		2,013	(25,872)	192,571	(166,216)
Other charges	23	(481,306)	(483,042)	(1,073,680)	(1,184,743)
PROFIT BEFORE TAXATION		6,534,018	6,529,702	14,763,942	15,904,445
Provision for taxation	24	(2,236,078)	(1,891,832)	(4,927,697)	(4,657,487)
PROFIT FOR THE PERIOD		4,297,940	4,637,870	9,836,245	11,246,958
Earnings per share	25		(Restated)		(Restated)
- Basic and diluted (Rupees)		34.54	37.28	79.06	90.40

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director

