



AKD Hospitality Ltd.

27th April 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter ended 31st March 2023

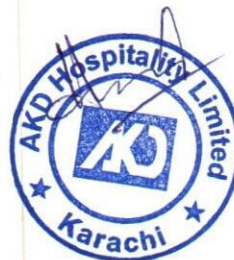
Dear Sir,

We have to inform you that the Board of Director of our company in their meeting held on 27th April 2023 at 11:30 A.M. at the registered office of the company recommended the following:

A final Cash Dividend for the quarter year ended 31st March 2023 at NIL per share to ordinary shareholders.

(i)	CASH DIVIDEND	NIL
	AND/OR	
(ii)	BONUS SHARES	NIL
	AND/OR	
(iii)	RIGHT SHARES	NIL
	AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
	AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL
	AND/OR	

The financial results of the Company are as follows:



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	Nine-months period ended		Three-months period ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	Rupees	Rupees	Rupees	Rupees
INCOME				
Revenue	800,000	-	600,000	-
EXPENSES				
Administrative and general expenses	(3,079,264)	(3,645,969)	(1,082,904)	(976,768)
Allowance for expected credit loss	(500,000)	-	-	-
Finance cost	(9,387)	(26,943)	(1,589)	(7,581)
Other income	1,900,000	1,500,000	400,000	500,000
LOSS BEFORE TAXATION	(888,651)	(2,172,912)	(84,493)	(484,349)
Taxation				
- Current	(216,000)	(80,000)	(80,000)	-
- Prior	-	87,640	-	-
- Deferred tax	7,772	48,826	-	-
LOSS AFTER TAXATION	(1,096,879)	(2,116,446)	(164,493)	(484,349)
OTHER COMPREHENSIVE (LOSS)/INCOME				
Items that will not be reclassified subsequently to profit or loss:				
- Unrealized (loss)/gain arising on remeasurement of investments at 'fair value through other comprehensive income' - net	(7,144,000)	(17,117,983)	(874,000)	(6,080,000)
Items that may be reclassified subsequently to profit or loss:	-	-	-	-

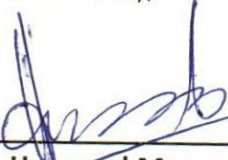




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Other comprehensive (loss)/income for the period	(7,144,000)	(17,117,983)	(874,000)	(6,080,000)
Total comprehensive (loss)/gain for the period	(8,240,879)	(19,234,429)	(1,038,493)	(6,564,349)
Loss per share - basic and diluted	(0.44)	(0.84)	(0.07)	(0.19)

Yours Sincerely,


27/11/23

M. Hammad Manzoor
Company Secretary

