

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/CSF/Q3/2023/0113
April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi

Subject: Financial Results for the Quarter/Period Ended 31 March 2023

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 27 April 2023 at 11.30 a.m. Ground Floor, 93 B – 1, Canal Bank, Gulberg II, Lahore, recommended the following:

(i) **CASH DIVIDEND**

-Nil-

(ii) **BONUS SHARES**

-Nil-

(iii) **RIGHT SHARES**

-Nil-

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-Nil-

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

-Nil-

The financial results of the Modaraba are attached herewith as annexure - A

We will be sending you required number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Ijaz Fazal
CFO/Company Secretary
0321-8407055

FIRST FIDELITY LEASING MODARABA

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ANNEXURE A

INCOME

Income from ijarah financing
Profit on morabaha financing
Net other income

EXPENSES

Amortization of assets leased out under ijarah contract
Administrative and general expenses
(provision)/reversal against non-performing and other receivables
Financial charges

OPERATING PROFIT/(LOSS) BEFORE PROVISIONS AND TAXATION

Modaraba Company's management fee
PROFIT/(LOSS) BEFORE TAXATION

Taxation

PROFIT/(LOSS) AFTER TAXATION

PROFIT/(LOSS) PER CERTIFICATE - BASIC AND DILUTED

PERIOD ENDED		QUARTER ENDED	
31 March 2023	31 March 2022	31 March 2023	31 March 2022
Rupees	Rupees	Rupees	Rupees
8,737,714	13,045,794	2,233,125	5,960,989
4,531,559	3,878,240	1,696,101	1,453,196
576,338	1,972,908	2,881	(191,023)
13,845,611	18,896,942	3,932,107	7,223,162
(6,596,366)	(7,497,796)	(2,023,349)	(2,458,322)
(8,172,478)	(9,276,647)	(2,344,412)	(4,440,547)
(1,011,232)	-	2,434,772	-
(17,880)	(9,239)	(17,880)	(9,239)
(15,797,956)	(16,783,682)	(1,950,869)	(6,908,108)
(1,952,345)	2,113,260	1,981,238	315,054
-	-	-	-
(1,952,345)	2,113,260	1,981,238	315,054
-	-	-	-
(1,952,345)	2,113,260	1,981,238	315,054
(0.07)	0.08	0.08	0.01

