



HAFIZ LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

27th April, 2023.

Sub: Financial Results For The 3rd Quarter Ended 31-03-2023.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **27th April, 2023 at 11:30 a.m.** at the registered office of the company i.e. **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

(i) CASH DIVIDEND

An **Interim Cash Dividend** for the quarter ended **-N/A-** at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-N/A-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-N/A-

The financial results of the Company are attached.	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-03-2023	31-03-2022	31-03-2023	31-03-2022
	Rs.	Rs.	Rs.	Rs.
SALES (Net)	7,805,614	6,119,207	24,469,588	18,366,309
COST OF GOODS SOLD				
GROSS PROFIT / (LOSS)	7,805,614	6,119,207	24,469,588	18,366,309
OPERATING EXPENSE (Administrative and provisions)	3,171,478	4,277,775	10,715,779	9,626,755
OPERATING PROFIT / (LOSS)	4,634,136	1,841,432	13,753,809	8,739,554
FINANCIAL EXPENSES	348	348	13,126	12,110
OTHER INCOME / CHARGES	(2,578,165)	(754,068)	(1,039,741)	(8,016,602)
PROFIT / (LOSS) BEFORE TAX	2,055,623	1,087,016	12,700,942	710,842
PROVISION FOR TAX – Current	(1,243,508)	453,110	(3,848,585)	(2,173,292)
-- Deferred				

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.

Tel: 021-32567863.



HAFIZ LIMITED

	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-03-2023	31-03-2022	31-03-2023	31-03-2022
	Rs.	Rs.	Rs.	Rs.
NET PROFIT FOR THE 3RD QUARTER	812,115	1,540,126	8,852,357	(1,462,450)
RESERVES BROUGHT FORWARD	529,836,674	509,531,533	524,353,934	514,934,109
RESERVES AVAILABLE - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	530,648,789	511,071,659	533,206,291	513,471,659
APPROPRIATION AS UNDER:				
Cash dividend for the year ended 30-6-2022 @ Rs.2/- per share (2021: @ Rs.2/- per share)	-	-	(2,400,000)	(2,400,000)
Interest Free Loan Directors	-	1,775,000	-	1,775,000
Net Gain / (Loss) on equity instruments at fair value through other comprehensive income	-	-	(157,502)	-
RESERVES BROUGHT FORWARD	530,648,789	512,846,659	530,648,789	512,846,659
Earning per share	0.68	1.28	7.38	(1.22)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on -N/A-

The Share Transfer Books of the Company will be closed from -N/A- to -N/A- (both days inclusive). Transfers received at the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi at the close of business on -N/A- be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31st March, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For HAFIZ LIMITED

Quamruddin Osmani
Director

Head Office:

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