



# Shadab Textile Mills Limited (Unit-1)

## Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/23

April 27, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on April 27, 2023 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

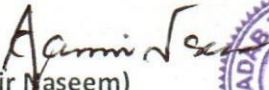
- |   |         |
|---|---------|
| (i) Cash Dividend                             | - Nil - |
| (ii) Bonus Shares                             | - Nil - |
| (iii) Right Shares                            | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information  | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Period Ended		For the Quarter Ended	
	Jul – Mar 2023	Jul – Mar 2022	Jan – Mar 2023	Jan – Mar 2022
Sales-net	4,322,181	3,823,745	1,499,671	1,336,024
Cost of sales	4,190,893	3,439,666	1,477,206	1,229,485
<b>GROSS PROFIT</b>	<b>131,288</b>	<b>384,079</b>	<b>22,465</b>	<b>106,539</b>
Administrative and general expenses	104,082	84,968	33,805	30,354
Selling and distribution expenses	1,438	7,259	45	2,148
	<b>105,520</b>	<b>92,227</b>	<b>33,850</b>	<b>32,502</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>25,768</b>	<b>291,852</b>	<b>(11,385)</b>	<b>74,037</b>
Finance cost	99,708	49,160	36,856	19,490
Other Charges	--	17,192	--	4,076
	<b>(73,940)</b>	<b>225,500</b>	<b>(48,241)</b>	<b>50,471</b>
Other income	2,277	6,465	508	4,514
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	<b>(71,663)</b>	<b>231,965</b>	<b>(47,733)</b>	<b>54,985</b>
TAXATION	4,894	52,251	1,177	17,953
<b>(LOSS)/PROFIT AFTER TAXATION</b>	<b>(76,557)</b>	<b>179,714</b>	<b>(48,910)</b>	<b>37,032</b>
Basic and diluted (loss)/ earning per share (Rupees)	<b>(4.61)</b>	<b>10.83</b>	<b>(2.95)</b>	<b>2.23</b>

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
for SHADAB TEXTILE MILLS LIMITED

  
(Mian Aamir Naseem)  
Chief Executive

